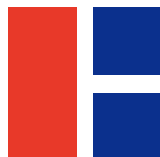


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1460)

RETIREMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of ICO Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (i) Mr. Leong Yeng Kong has indicated to the Board that he will not offer himself for re-election at the forthcoming annual general meeting of the Company to be held on 25 September 2020 (the “**AGM**”), and will retire as a non-executive Director of the Company due to other work arrangements, with effect upon the conclusion of the AGM;
- (ii) Ms. Leong Poh Chih (“**Ms. Leong**”) has indicated to the Board that she will not offer herself for re-election at the forthcoming AGM, and will retire as a non-executive Director of the Company due to other work arrangements, with effect upon the conclusion of the forthcoming AGM;
- (iii) Mr. Leong Yeng Weng (“**Mr. Leong YW**”) has indicated to the Board that he will not offer himself for re-election at the forthcoming AGM, and will retire as a non-executive Director of the Company due to other work arrangements, with effect upon the conclusion of the forthcoming AGM;
- (iv) Ms. Walaiporn Orakij (“**Ms. Orakij**”) has indicated to the Board that she will not offer herself for re-election at the forthcoming AGM, and will retire as a non-executive Director of the Company due to other work arrangements, with effect upon the conclusion of the forthcoming AGM;
- (v) Ms. Durgadewi Yoganathan (“**Ms. Yoganathan**”) has indicated to the Board that she will not offer herself for re-election at the forthcoming AGM, and will retire as a non-executive Director of the Company due to other work arrangements, with effect upon the conclusion of the forthcoming AGM; and

* For identification purposes only

- (vi) Mr. Tan Eng Wah (“**Mr. Tan**”) has indicated to the Board that he will not offer himself for re-election at the forthcoming AGM, and will retire as an independent non-executive Director, the chairman of the remuneration committee, a member of the audit committee and nomination committee of the Company due to other work arrangements, with effect upon the conclusion of the forthcoming AGM.

Each of Mr. Leong Yeng Kong, Ms. Leong, Mr. Leong YW, Ms. Orakij, Ms. Yoganathan and Mr. Tan has confirmed that he/she has no disagreement with the Board and the Company, and that there are no matters relating to his/her retirement which need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express their sincere gratitude to Mr. Leong Yeng Kong, Ms. Leong, Mr. Leong YW, Ms. Orakij, Ms. Yoganathan and Mr. Tan for their contributions to the Company during their term of office.

By order of the Board
ICO Group Limited
Leong Yeng Kit
Chairman and Executive Director

Hong Kong, 25 August 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Leong Yeng Kit and Ms. Lee Pei Ling; the non-executive Directors of the Company are Mr. Leong Yeng Kong, Ms. Leong Poh Chih, Mr. Leong Yeng Weng, Ms. Walaiporn Orakij and Ms. Durgadewi Yoganathan; and the independent non-executive Directors of the Company are Mr. Tan Eng Wah, Mr. Gan Cheng Khuan, Ms. Yvonne Low Win Kum and Mr. Chiu King Yan.