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PROFIT WARNING

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcements of Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 August 2020 and 19 August 2020 (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record an unaudited consolidated loss attributable to the Shareholders of approximately MOP 19.2 million for the Interim 2020 as compared with the unaudited consolidated profit attributable to the Shareholders of MOP 1.1 million for Interim 2019. This takes into account on further provision on contract assets upon evaluating the necessity in view of existing market environment.

As disclosed in the Announcements, the main reason was due to the novel coronavirus (“**COVID-19**”) outbreak which lead to poor economic environment in the overall fitting-out and construction industry in Macau and Hong Kong. COVID-19 also leads to loss making situation on the new restaurant operations.

This announcement is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company’s auditors and the audit committee of the Company. Actual results of the Group for the Interim 2020 will be announced in late August 2020 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
LAI Ieng Man
Chairman

Macau, 25 August 2020

As at the date of this announcement, the Board consists of Mr. Lai Ieng Man, Mr. Lai Meng San, Ms. Lai Ieng Wai and Ms. Cheong Weng Si as executive directors; and Mr. Chan Chun Sing, Mr. Chan Iok Chun and Ms. Lam Mei Fong as independent non-executive directors.