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Million Hope Industries Holdings Limited

美亨實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1897)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 AUGUST 2020 AND ADOPTION OF THE SHARE OPTION SCHEME

The Board is pleased to announce that:

- (1) all proposed resolutions set out in the AGM Notice were duly passed at the AGM by way of poll; and
- (2) the Share Option Scheme was approved and adopted.

RESULTS OF THE AGM

Reference is made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**AGM Notice**”) of Million Hope Industries Holdings Limited (the “**Company**”) both dated 24 July 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the AGM Notice.

The Board is pleased to announce the results of the poll taken at the AGM held on 25 August 2020.

As at the date of the AGM,

- (1) the total number of issued Shares was 436,332,630, which was the total number of Shares entitling the Shareholders to attend and vote for or against all resolutions proposed at the AGM;
- (2) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Listing Rules;
- (3) no Shareholders were required under the Listing Rules to abstain from voting;
- (4) there were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM; and
- (5) no Shareholders had stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Financial Statements, the Report of the Directors and the Independent Auditor's Report of the Company for the year ended 31 March 2020.	275,546,020 (100.00%)	0 (0.00%)
2.	To declare a final dividend for the year ended 31 March 2020.	275,683,972 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Cha Mou Sing, Payson as a non-executive Director.	273,944,867 (99.37%)	1,739,105 (0.63%)
4.	To re-elect Mr. Lee Cheuk Hung as an executive Director.	274,030,497 (99.40%)	1,653,475 (0.60%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
5.	To re-elect Mr. Yip Kai Yung as an independent non-executive Director.	274,149,244 (99.44%)	1,534,728 (0.56%)
6.	To re-elect Mr. Chau On Ta Yuen as an independent non-executive Director.	273,993,244 (99.39%)	1,690,728 (0.61%)
7.	To authorise the Board to fix the remuneration of all Directors (including any new Director who may be appointed) for the year ending 31 March 2021.	253,060,497 (91.80%)	22,610,320 (8.20%)
8.	To re-appoint Deloitte Touche Tohmatsu as the independent auditor of the Company for the ensuing year and to authorise the Board to fix its remuneration.	274,186,497 (99.46%)	1,497,475 (0.54%)
9.	(A) To approve a general mandate to the Directors to allot, issue and deal with additional Shares*.	251,706,082 (91.31%)	23,964,735 (8.69%)
	(B) To approve a general mandate to the Directors to repurchase Shares*.	274,186,497 (99.46%)	1,484,320 (0.54%)
	(C) To extend the general mandate granted to the Directors pursuant to item 9(A)*.	251,706,082 (91.30%)	23,977,890 (8.70%)
	(D) To approve and adopt the new Share Option Scheme*.	251,706,082 (91.30%)	23,977,890 (8.70%)

* *The full text of the resolution is set out in the AGM Notice.*

As more than 50% of the votes were cast in favour of each of the above resolutions, all of the above resolutions were duly passed as ordinary resolutions of the Company.

ADOPTION OF THE SHARE OPTION SCHEME

Pursuant to Rule 17.02(1)(a) of the Listing Rules, the Board is pleased to announce that the Share Option Scheme with its principal terms made in accordance with Chapter 17 of the Listing Rules and duly set out in a summary of Appendix III to the Circular, was approved and adopted by the Shareholders upon passing of the ordinary resolution number 9(D) at the AGM, subject to the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in the Shares which may fall to be issued pursuant to the exercise of Options granted under the Share Option Scheme.

By order of the Board
Million Hope Industries Holdings Limited
Wong Sue Toa, Stewart
Deputy Chairman

Hong Kong, 25 August 2020

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Executive Directors

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

Alternate Director

Dr. Zhang Wei

(*Alternate to Mr. Cha Mou Sing, Payson*)

Non-executive Directors

Mr. Wong Sue Toa, Stewart (*Deputy Chairman*)

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

Independent Non-executive Directors

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.