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POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2020

Reference is made to the interim results announcement for the six months ended 30 June 2020 (the “**Interim Results Announcement**”) of Powerlong Real Estate Holdings Limited (the “**Company**”) dated 18 August 2020. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Interim Results Announcement.

It is noted that the unit presentation under the column showing the total GFA in the table headed “Newly acquired land parcels in 2020 (as at 30 June 2020)” on page 20 of the Interim Results Announcement should be “0’000 sq.m.” instead of “’000 sq.m.”.

Save for the aforesaid, all information and contents set out in the Interim Result Announcement remain unchanged.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 25 August 2020

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.