Da Sen Holdings Group Limited
大森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1580)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Da Sen Holdings Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 August 2020 in relation to the profit warning of the Company (the "**Announcement**"). Unless otherwise specified, capitalized terms used herein should have the same meaning as those defined in the Announcement.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on further assessment of the unaudited consolidated financial information of the Group for the six months ended 30 June 2020, it is anticipated that the Board will make further downward adjustments to the net loss of the Group disclosed in the Announcement to not less than RMB95 million for the six months ended 30 June 2020, after considering the impairments necessary on certain items on the Group's consolidated balance sheet, including but not limited to an impairment sum of approximately RMB78 million for the trade receivables balance, the inventories balance, and the property, plant and equipment balance and right-of-use asset balance.

The information contained in this announcement is based on the latest version of the Group's unaudited consolidated financial information currently available to the Board and is not based on any data or information which is finalised or reviewed by the audit committee of the Company. The Company is in the process of finalising the Group's unaudited consolidated financial information for the six months ended 30 June 2020.

The interim results of the Group for the six months ended 30 June 2020 is expected to be published on 31 August 2020 (the "**Interim Result Announcement**"). Shareholders and potential investors are advised to refer to the Interim Result Announcement for more detailed information.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Da Sen Holdings Group Limited
ZHANG Ayang
Executive Director

Hong Kong, 26 August 2020

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WANG Songmao, Mr. WONG Ben, Mr. WU Shican and Mr. ZHANG Ayang; and the independent non-executive Directors are Mr. SUN Yongtao, Mr. TSO Siu Lun Alan, Mr. WANG Yuzhao and Mr. WONG Wai Keung Frederick.