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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the annual report of the Company and its subsidiaries (collectively, the “**Group**”) (the “**2019 Annual Report**”) for the year ended 31 December 2019. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the 2019 Annual Report.

Further to the information disclosed in the 2019 Annual Report, the Company would like to provide to the Shareholders and the potential investors with the following additional information in relation to the use of proceeds from the placing of new shares under general mandate (the “**Placing**”) and the Share Option Scheme.

THE USE OF PROCEEDS FROM THE PLACING

Up to 31 December 2019, the Group has fully utilised the net proceeds of approximately HK\$58,170,000 from the Placing as follows:

Use of proceeds	Original allocation as stated in the announcements dated 14 December 2018 and 9 January 2019	Amount utilised up to 31 December 2019
	approximately HK\$40,000,000 for the repayment of indebtedness of the Group	approximately HK\$40,000,000 of the net proceeds has been utilised for the repayment of indebtedness of the Group
	remaining balance of approximately HK\$18,170,000 for the business development of the Group in Cambodia and general working capital purposes	approximately HK\$18,170,000 of the remaining balance of net proceeds has been utilised for the business development in Cambodia and general working capital purposes, mainly towards the property, plant and equipment, administrative and operating expenses and other payments
Total	HK\$58,170,000	HK\$58,170,000

As disclosed above, as at 31 December 2019, all the proceeds from the Placing have been utilised as intended and there is no material change between the intended use of proceeds and the actual use of proceeds.

SHARE OPTION SCHEME

The following table discloses the movements in the Company's outstanding share options during the year ended 31 December 2019.

		Number of share options					Outstanding
	Share options type	Outstanding at 1 January 2019	Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	at 31 December 2019
<i>Directors and chief executive</i>							
Mr. Zhang Sauhuo	2015	1,600,000	–	–	–	–	1,600,000
Mr. Tse Michael Nam	2015	6,000,000	–	–	–	–	6,000,000
	2017 – A	72,967,400	–	–	–	–	72,967,400
Mr. Leung Po Wing	2015	1,000,000	–	–	–	(1,000,000)	–
Ms. Leung Yin Fai	2015	1,000,000	–	–	–	–	1,000,000
Mr. Zhou Chengjian	2015	1,000,000	–	–	–	(1,000,000)	–
Mr. Zhou Chunsheng	2015	1,000,000	–	–	–	(1,000,000)	–
Total directors and chief executive		84,567,400	–	–	–	(3,000,000)	81,567,400
<i>Employees</i>							
	2015	25,300,000	–	–	–	(900,000)	24,400,000
	2019	–	450,500,000	–	–	–	450,500,000
Total employees		25,300,000	450,500,000	–	–	(900,000)	474,900,000
<i>Other grantees</i>							
	2015	9,000,000	–	–	–	–	9,000,000
	2017 – B	58,373,970	–	–	–	–	58,373,970
	2018	20,000,000	–	–	–	–	20,000,000
	2019	–	279,500,000	–	–	–	279,500,000
Total other grantees		87,373,970	279,500,000	–	–	–	366,873,970
Total		197,241,370	730,000,000	–	–	(3,900,000)	923,341,370
Exercisable at the end of the period							–

Details of specific categories of share options are as follows:

Share options type	Date of grant	Closing Price before the grant date (adjusted) HK\$	Exercise period	Exercise price (adjusted) HK\$
2015	14 July 2015	1.310	14 July 2015 to 13 July 2025	1.5000
2017 – A	29 May 2017	0.360	29 May 2017 to 28 May 2027	0.3520
2017 – B	2 November 2017	0.380	2 November 2017 to 1 November 2027	0.0368
2018	24 May 2018	0.280	24 May 2018 to 23 May 2028	0.3500
2019	17 January 2019	0.054	17 January 2019 to 16 January 2029	0.0544

The above additional information does not affect other information contained in the 2019 Annual Report, save as disclosed in this announcement, the remaining contents of the 2019 Annual Report remain unchanged.

By the order of the Board of
Green Leader Holdings Group Limited
Mr. Tse Michael Nam
Executive Director

Hong Kong, 26 August 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Zhang Sanhuo

Mr. Tse Michael Nam (*Chief Executive Officer*)

Independent non-executive Directors

Mr. Ho Kin Cheong Kelvin

Mr. Tian Hong