

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 27 July 2020 (the “**Prospectus**”) of Leader Education Limited (the “**Company**”).

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In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (its affiliates or any person acting for it) to conduct any such stabilising action. Such stabilising action, if commenced, (a) will be conducted at the sole and absolute discretion of the Stabilising Manager (its affiliates or any person acting for it) and in what the Stabilising Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Saturday, 29 August 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Leader Education Limited

立德教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1449)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

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The Company announces that the Over-allotment Option described in the Prospectus dated 27 July 2020 and the allotment results announcement dated 5 August 2020 (the “**Announcement**”) was partially exercised by the Sole Global Coordinator, on behalf of the International Underwriters, on 26 August 2020, in respect of an aggregate of 9,000,000 Shares (the “**Over-allotment Shares**”), representing approximately 5.40% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option to facilitate the return to the Over-allotment Option Grantor, Junhua Education Limited, of part of the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

The Over-allotment Shares will be sold by the Over-allotment Option Grantor at HK\$2.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

A further announcement will be made by the Company after the end of the stabilisation period.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus dated 27 July 2020 and the Announcement was partially exercised by the Sole Global Coordinator, on behalf of the International Underwriters, on 26 August 2020, in respect of an aggregate of 9,000,000 Shares (the “**Over-allotment Shares**”), representing approximately 5.40 % of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option to facilitate the return to the Over-allotment Option Grantor, Junhua Education Limited, of part of the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

Pursuant to the Stock Borrowing Agreement entered into between the Stabilising Manager and the Over-allotment Option Grantor (the “**Stock Borrowing Agreement**”), the Stabilising Manager has borrowed 25,000,000 Shares from the Over-allotment Option Grantor to cover over-allocations in the International Offering.

The Over-allotment Shares will be sold by the Over-allotment Option Grantor at HK\$2.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. As the Over-allotment Shares are existing Shares, listing of and dealings in the Over-allotment Shares had commenced on the Main Board of the Stock Exchange at 9:00 a.m. on 6 August 2020.

Shareholding Structure of the Company upon the Partial Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the sale of the Over-allotment Shares pursuant to the Over-allotment Option is as follows:

Shareholders	Immediately before the sale of the Over-allotment Shares		Immediately after the sale of the Over-allotment Shares	
	Number of issued Shares	Approximate % of issued share capital ⁽¹⁾	Number of issued Shares	Approximate % of issued share capital ⁽¹⁾
Shuren Education	300,000,000	45.0%	300,000,000	45.0%
Junhua Education	200,000,000 ⁽²⁾	30.0%	191,000,000	28.6%
Public shareholders	166,667,000	25.0%	175,667,000	26.4%
Total	666,667,000	100.0%	666,667,000	100.0%

(1) The percentage figures are subject to rounding adjustments.

(2) Inclusive of the borrowed Shares lent by the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering.

The Company estimates that the Over-allotment Option Grantor will receive the net proceeds of approximately HK\$18.8 million after the sale of the Over-allotment Shares, after deducting the fees, commissions and expenses payable by the Over-allotment Option Grantor in connection with the partial exercise of the Over-allotment Option. The Company will not receive any of the net proceeds from the sale of the Over-allotment Shares by the Over-allotment Option Grantor.

The Directors confirm that immediately following the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08 of the Listing Rules that at least 25% of the total number of the total issued share capital of the Company must be at all times be held by the public.

A further announcement will be made by the Company after the end of the stabilisation period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board
Leader Education Limited
LIU Laixiang
Chairman of the Board

Hong Kong, 26 August 2020

As at the date of this announcement, the executive Directors are Mr. LIU Laixiang, Ms. DONG Ling, Mr. WANG Yunfu and Mr. CHE Wenge; and the independent non-executive Directors are Mr. ZHANG Su, Mr. CAO Shaoshan and Mr. CHAN Ngai Fan.