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重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

ANNOUNCEMENT

(1) NOMINATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS

(2) CHANGE OF EXTERNAL SUPERVISORS

1. NOMINATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS

Pursuant to relevant laws and regulations and the “Articles of Association of Chongqing Rural Commercial Bank Co., Ltd.” (the “**Articles of Association**”) as amended from time to time, the board of directors (the “**Board**”) of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the “**Bank**”) proposed to nominate Mr. Yin Xianglin as a candidate for the non-executive director of the Bank, and proposed to nominate Mr. Li Jiaming and Ms. Bi Qian as candidates for the independent non-executive directors of the Bank. Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian have confirmed that they have no disagreement on the nomination, respectively.

The biographical details of Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian are as follows:

Mr. Yin Xianglin (aged 38)

Mr. Yin Xianglin, born in September 1981, is currently the general manager of Chongqing Development and Real Estate Management Co., Ltd. (重慶發展置業管理有限公司). Mr. Yin Xianglin worked at the Land Reserve and Renovation Division 1 of Chongqing Land Group (重慶市地產集團) from July 2003 to April 2009 (during which, from March 2005 to August 2007, he also served as the head of the Engineering Section under the Engineering Construction Office for the Phase III of Nanbin Road in Chongqing Central Business (Southern) Development Zone (重慶市中央商務(南部)開發區); and from September 2007 to June 2009, he concurrently served as the chief of the Engineering Construction Division of the Administrative Committee of Chongqing Central Business (Southern) Development Zone).

From May 2009 to September 2012, he served as the deputy director of the Land Reserve and Renovation Division 2 of Chongqing Land Group. From September 2012 to March 2016, he served as the deputy general manager of Chongqing Transport and Travel Investment Group Company Limited (重慶交通旅遊投資集團有限公司). From April 2016 to April 2020, he served as the general manager of Chongqing Transport and Travel Investment Group Company Limited (during which, he has also served as the chairman of Chongqing Cairong Housing Leasing Co., Ltd. (重慶財融住房租賃有限公司) since February 2020). Since April 2020, he has been the general manager of Chongqing Development and Real Estate Management Co., Ltd. Mr. Yin Xianglin studied at Sichuan Agricultural University, majoring in land resource management, from September 1999 to June 2003 and obtained a bachelor's degree in engineering. From September 2011 to June 2014, he studied at Chongqing Municipal Party Committee School, majoring in public administration, and obtained a postgraduate diploma.

Mr. Li Jiaming (aged 54)

Mr. Li Jiaming, born in October 1965, is a member of Chongqing Senior Accountant and Senior Auditor Qualification Evaluation Committee (重慶市高級會計師、高級審計師資格評審委員會), vice chairman of Chongqing Internal Audit Association (重慶市內部審計協會), executive director of Chongqing Audit Society (重慶市審計學會), and executive director of China Education Audit Society (中國教育審計學會). Mr. Li Jiaming served as a teacher of economics department in former Yuzhou University from March 1990 to December 1994. From January 1995 to June 1999, he served as a teacher in the School of Management of Chongqing University (during which, he was evaluated and employed as an associate professor in July 1998). From July 1999 to June 2000, he served as the deputy director of the Disciplinary Supervision and Review Office and the deputy chief of the Audit Division of Chongqing University. From June 2000 to July 2002, he served as the deputy chief (presiding over the work) of the Audit Division of Chongqing University. From July 2002 to August 2005, he served as the chief of the Audit Division of Chongqing University. From August 2005 to January 2008, he served as the general manager of Chongqing University Science and Technology Enterprise Group (重慶大學科技企業集團) (during which, he was evaluated and employed as a professor in October 2005; and he also has been the general manager of Chongqing University Asset Management Co., Ltd. (重慶大學資產經營有限責任公司) since November 2006). From January 2008 to August 2009, he was a teacher of Chongqing University. From September 2009 to April 2011, he served as the executive deputy dean (at deputy division-director level) of City College of Science and Technology, Chongqing University. From April 2011 to December 2011, he served as the executive deputy dean (at division-director level) of City College of Science and Technology, Chongqing University. From December 2011 to March 2013, he served as the executive deputy dean and the chief of the Audit Division of City College of Science and Technology, Chongqing University. From March 2012 to September 2019, he served as the chief of the Audit Division of Chongqing University. From September 1982 to July 1986, Mr. Li Jiaming studied at the economics department of Southwestern University of Finance and Economics, majoring in political economy, and obtained a bachelor's degree in economics. From July 1986 to July 1989, he studied at the Institute of Regional Economics and Urban Management, Renmin University of

China, majoring in economic geography, and obtained a master's degree in economics. From September 1999 to June 2004, he studied at the School of Economics and Business Administration, Chongqing University, majoring in technical economics and management, and obtained a doctoral degree in management.

Ms. Bi Qian (aged 51)

Ms. Bi Qian, born in November 1968, is currently a professor, head of the accounting department and doctoral tutor of the College of Economics and Management, Southwest University. From July 1990 to July 1997, Ms. Bi Qian served as a lecturer at the College of Basic Science and Technology, Southwest Agricultural University. From September 1997 to July 2005, she worked at Southwest Agricultural University and successively served as a lecturer and associate professor at the College of Economics and Management. Since September 2005, she has worked at Southwestern University and has successively served as associate professor, professor, doctoral tutor, and head of the accounting department of the College of Economics and Management (during which, from September 2015 to September 2016, she was awarded a scholarship by the China Scholarship Council to visit and study in Oregon State University in the United States). From September 1986 to July 1990, Ms. Bi Qian studied at the department of mathematics of Southwest Normal University, majoring in mathematics, and obtained a bachelor's degree in science. From September 1997 to June 2000, she studied at the College of Economics and Management, Southwest Agricultural University, majoring in accounting, and obtained a master's degree in accounting (during which, from July 1999 to March 2000, she studied with an agricultural regional planning project at Israel DSC Center and obtained a postgraduate diploma). From September 2001 to June 2010, she studied at the College of Economics and Management, Southwest University, majoring in agricultural economics and management, and obtained a doctoral degree in management (during which she studied at the School of Accounting, Southwestern University of Finance and Economics from September 2001 to July 2002).

Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian's term of office shall be effective from the date of approval of the qualifications as directors by the Chongqing CBIRC to the expiry of the term of office of the current session of the Board. If Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian are elected as directors of the Bank at the general meeting of the Bank, the Bank will enter into a service contract with them, respectively. During the term of office, Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian will receive remuneration or allowances according to "The Remuneration Plan of Directors of Chongqing Rural Commercial Bank Co., Ltd." and "The Performance Evaluation Methods for Directors of the Board of Directors of Chongqing Rural Commercial Bank Co., Ltd.". The Bank will disclose directors' remuneration or allowances in the annual report each year.

Save as disclosed herein, as at the date of this announcement, Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian do not hold any directorships or supervisory positions in any other listed companies or take up any posts in any affiliated companies of the Bank in the past three years. Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian do not have any relationship with any other

directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank, nor have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there is no other information relating to the appointment of Mr. Yin Xianglin, Mr. Li Jiaming and Ms. Bi Qian that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor any other matters which need to be brought to the attention of the shareholders of the Bank.

The above proposal regarding the nomination of directors of the Bank will be submitted to the general meeting of the Bank for its shareholders’ approval.

2. CHANGE OF EXTERNAL SUPERVISORS

Pursuant to relevant laws and regulations and the Articles of Association, the six-year term of the three external supervisors elected by the Bank in 2014 has expired. The board of supervisors of the Bank (the “**Board of Supervisors**”) proposed to nominate Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi to replace Mr. Wang Hong, Mr. Pan Like and Mr. Hu Shuchun as candidates for external supervisors of the Bank. Before the new external supervisors take office, the former external supervisors shall still perform their duties as supervisors in accordance with the requirements of laws and regulations and the Articles of Association. Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi have confirmed that they have no disagreement regarding the nomination, respectively.

The biographical details of Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi are as follows:

Mr. Zhang Jinruo (aged 40)

Mr. Zhang Jinruo, born in August 1980, is a professor, doctoral tutor, and a non-practicing member of the Chinese Institute of Certified Public Accountants. Mr. Zhang Jinruo has worked at the School of Economics and Business Administration, Chongqing University since June 2008 (during which he was promoted to associate professor in September 2010, was promoted to full professor in September 2014 as an exceptional case, was employed as a doctoral tutor in June 2015, and served as the head and the party branch secretary of accounting department in November 2018). Mr. Zhang Jinruo was appointed as one of the first batch of consulting experts on accounting by Chongqing Finance Bureau in 2018, and served as an editorial board member of the “Contemporary Accounting Review”, a CSSCI academic journal of Xiamen University in 2018. Mr. Zhang Jinruo studied at the accounting department of the School of Management, Xiamen University from September 1998 to June 2008 and obtained bachelor’s, master’s and doctoral degrees, respectively.

Mr. Hu Yuancong (aged 46)

Mr. Hu Yuancong, born in February 1974, is currently a professor, doctoral tutor, and post-doctoral co-tutor of Southwest University of Political Science and Law. From 1998 to 2006, Mr. Hu Yuancong worked at the propaganda department of the Party Committee of Chongqing Education College, and concurrently served as a propaganda officer, newspaper and magazine editor, teacher, etc. Since 2006, he has worked at the Economic Law School of Southwest University of Political Science and Law, and has successively served as a lecturer, associate professor and professor and has been selected as master tutor, doctoral tutor and post-doctoral co-tutor. Mr. Hu Yuancong studied at Southwest University of Political Science and Law, majoring in economic law, and obtained a doctoral degree in law.

Mr. Zhang Yingyi (aged 47)

Mr. Zhang Yingyi, born in April 1973, is a Chinese Certified Public Accountant, lawyer and asset appraiser. Mr. Zhang Yingyi served as the chief accountant of Chongqing Automobile Standard Parts Factory (重慶汽車標準件廠) from July 1994 to February 1997. From March 1997 to August 1999, he served as a certified public accountant and manager of the audit department of Chongqing Yuzhong Certified Public Accountants (重慶渝中會計師事務所). From September 1999 to February 2012, he served as the manager of the audit department of Chongqing Zhongding Certified Public Accountants Co., Ltd. (重慶中鼎會計師事務所有限責任公司). Since March 2012, he has served as the deputy general manager of Chongqing Zhongding Certified Public Accountants Co., Ltd. (重慶中鼎會計師事務所有限責任公司). Since June 2013, he has been an accounting expert of Chongqing Development and Reform Commission. Since July 2015, he has been a member of the Disciplinary Committee of the Chongqing Institute of Certified Public Accountants. Since May 2016, he has served as an external supervisor of Chongqing Light Industry & Textile Holding (Group) Company Limited (重慶輕紡控股(集團)公司). Since September 2014, he has been an off-campus tutor for the master of accounting in Chongqing University of Technology. Mr. Zhang Yingyi studied at Southwest University of Finance and Economics, majoring in accounting, from July 1993 to June 1995, and obtained a bachelor's degree.

Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi's term of office shall be effective from the date when such resolutions are passed at the general meeting of the Bank to the expiry of the term of office of the current session of the Board of Supervisors. If Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi are elected as external supervisors of the Bank at the general meeting of the Bank, the Bank will enter into a service contract with them, respectively. During the term of office, Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi will receive remuneration or allowances according to "The Remuneration Plan of Supervisors of Chongqing Rural Commercial Bank Co., Ltd.". The Bank will disclose supervisors' remuneration or allowances in the annual report each year.

Save as disclosed herein, as at the date of this announcement, Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi do not hold any directorships or supervisory positions in any other listed companies or take up any posts in any affiliated companies of the Bank in the past three years. Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi do not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank, nor have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there is no other information relating to the appointment of Mr. Zhang Jinruo, Mr. Hu Yuancong and Mr. Zhang Yingyi that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders of the Bank.

The above proposal regarding the nomination of external supervisors of the Bank will be submitted to the general meeting of the Bank for its shareholders' approval.

For and on behalf of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Liu Jianzhong
Chairman and Executive Director

Chongqing, the PRC, 26 August 2020

As at the date of this announcement, the executive directors of the Bank are Mr. Liu Jianzhong, Mr. Xie Wenhui and Mr. Zhang Peizong; the non-executive directors of the Bank are Mr. Zhang Peng, Mr. Luo Yuxing and Mr. Wen Honghai; and the independent non-executive directors of the Bank are Mr. Yuan Zengting, Mr. Cao Guohua, Mr. Song Qinghua, Mr. Zhang Qiaoyun and Mr. Lee Ming Hau.

* *The Bank holds a financial licence number B0335H250000001 approved by the China Banking regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code of 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*