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英皇集團（國際）有限公司*
Emperor International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 163)

**EXPIRATION OF OFFER TO EXCHANGE OUTSTANDING
4.00% NOTES DUE SEPTEMBER 2021 ISSUED BY EMPEROR
INTERNATIONAL HOLDINGS LIMITED UNDER ITS U.S.\$2,000,000,000
MEDIUM TERM NOTE PROGRAMME
(ISIN: XS1485534595/Common Code: 148553459)**

(Stock Code: 4326)

Emperor International Holdings Limited (the “**Company**”) hereby announces the expiration of the Company’s offer to exchange (the “**Exchange Offer**”) the outstanding 4.00% notes due September 2021 (the “**Existing Notes**”) for the Company’s new debt securities (the “**New Notes**”) upon the terms and subject to the conditions set forth in the exchange offer memorandum dated 20 August 2020 (the “**Exchange Offer Memorandum**”).

The Exchange Offer commenced on 20 August 2020 and expired at 4:00 p.m., London Time on 26 August 2020 (the “**Exchange Expiration Deadline**”).

* *for identification purpose only*

The Information and Exchange Agent for the Exchange Offer (as described below) has reported to the Company that US\$143,200,000 (71.67%) in aggregate principal amount of the outstanding US\$199,800,000[#] aggregate principal amount of the Existing Notes have been validly tendered at or prior to the Exchange Expiration Deadline.

In accordance with the terms and conditions of the Exchange Offer, the Company has accepted a total of US\$143,200,000 (71.67%) in aggregate principal amount of the Existing Notes validly tendered for exchange. The Company is concurrently conducting an offering of additional New Notes (such notes, the “**Additional New Notes**”; and such offering, the “**Concurrent New Money Issuance**”), which will have the same terms and form a single series with the corresponding New Notes to be issued under the Exchange Offer.

The Company will make a further announcement in respect of the final pricing details of the New Notes and Additional New Notes (if any) as soon as practicable.

Following the completion of the Exchange Offer, all of the Existing Notes accepted for exchange will be cancelled and the outstanding aggregate principal amount of the Notes after such cancellation will be US\$56,600,000.

All documents related to the Exchange Offer will be made available, subject to eligibility, on the Exchange Website: <https://bonds.morrowsodali.com/emperorinternational>.

Questions about the terms of the Exchange Offer tender or exchange procedures should be directed to the Dealer Managers (as defined in the Exchange Offer Memorandum) or the Information and Exchange Agent, as applicable. If you have questions regarding tender or offer procedures or require additional copies of the Exchange Offer Memorandum, please contact the Information and Exchange Agent at its addresses and telephone numbers set forth below. Beneficial owners may also contact their brokers, dealers, commercial banks, trust companies or other nominee for assistance concerning the Exchange Offer.

The Information and Exchange Agent for the Exchange Offer is:

Morrow Sodali Limited

In London:

103 Wigmore Street
W1U 1QS
London, United Kingdom

Telephone:

+44 20 7355 0628

In Stamford:

470 West Ave., Suite 3000
Stamford, CT 06902
United States of America

Telephone:

+1 203 609 4910

In Hong Kong:

Unit 1106, Level 11
Two Chinachem Central,
26 Des Voeux Road Central,
Hong Kong

Telephone:

+852 2158 8404

Email: emperorinternational@investor.morrowsodali.com

Exchange Website: <https://bonds.morrowsodali.com/emperorinternational>

This notice does not constitute an offer to sell, or a solicitation of an offer to buy, any New Notes or Additional New Notes and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The New Notes and Additional New Notes (if any) have not been and will not be registered under the U.S. Securities Act of 1933, as amended or the securities laws of any state of the United States or other jurisdiction. The Exchange Offer as described in the Exchange Offer Memorandum is not being made, directly or indirectly, in or into the United States, or by the use of mails, or by any means or instrumentality (including, without limitation, facsimile transmission, telex, telephone, e-mail and other forms of electronic transmission) of interstate or foreign commerce, or of any facility of a national securities exchange, of the United States and no Exchange Offer may be made by any such use, means, instrumentality from or within the United States.

The distribution of the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Holders of Existing Notes and any other person into whose possession the Exchange Offer Memorandum comes are required by the Company and Morrow Sodali Limited to inform themselves about, and to observe, any such restrictions.

The Company has repurchased an aggregate principal amount of U.S.\$200,000 of the Existing Notes prior to the commencement of the Exchange Offer as described in the Exchange Offer Memorandum. These repurchased existing notes were subsequently cancelled on 21 August 2020.

By order of the Board
Emperor International Holdings Limited
Luk Siu Man, Semon
Chairperson

Hong Kong, 27 August 2020

As at the date hereof, the board of directors of the Company comprises:

<i>Non-Executive Director:</i>	Ms. Luk Siu Man, Semon
<i>Executive Directors:</i>	Mr. Wong Chi Fai Ms. Fan Man Seung, Vanessa Mr. Cheung Ping Keung Mr. Yeung Ching Loong, Alexander
<i>Independent Non-Executive Directors:</i>	Ms. Cheng Ka Yu Mr. Wong Tak Ming, Gary Mr. Chan Hon Piu