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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

**CLARIFICATION ANNOUNCEMENT
EXPORT RESTRICTIONS BY U.S. COMMERCE DEPARTMENT**

On 26 August 2020, the Bureau of Industry and Security in the Department of Commerce of the United States of America added 24 Chinese companies to the Entity List for their role in helping build military islands in the South China Sea (the “**Decision**”). China Communications Construction Company Limited (the “**Company**”) noticed that five of them are subsidiaries of the Company (the “**Subsidiaries**”), namely China Communications Construction Company Dredging Group Co., Ltd. (中交疏浚(集團)股份有限公司, “**CCCC Dredging**”) and its three subsidiaries – China Communications Construction Company Tianjin Waterway Bureau (中交天津航道局有限公司), China Communications Construction Company Shanghai Waterway Bureau (中交上海航道局有限公司) and China Communications Construction Company Guangzhou Waterway Bureau (中交廣州航道局有限公司), and China Communications Construction Company Second Navigation Engineering Bureau (中交第二航務工程局有限公司). Pursuant to the Decision, suppliers of items subject to the Export Administration Regulations shall be required to apply for a license for the exports, re-exports and transfers of such items to the Subsidiaries.

CCCC Dredging and its subsidiaries are engaged in dredging business, one of the Company’s businesses. According to the 2019 annual report, the new contract value and revenue of the dredging business accounts for approximately 6% of the total new contract value and revenue of the Company. The Company mainly conducts the business of waterway dredging, land reclamation and environmental dredging domestically. The overseas dredging business accounts for a relatively small portion and no dredging business is conducted in the U.S. by the Company. In addition, the core equipment for the dredging business of the Company did not use any technology supplied by or imported from U.S. enterprises.

The Company is conducting a thorough assessment on the potential impacts of the Decision on the business and operation of the Company. The Company will make further announcement in due course if necessary.

The full text of the Decision can be read at <https://www.commerce.gov/>.

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
27 August 2020

As at the date of this announcement, the Directors of the Company are LIU Qitao, SONG Hailiang, LIU Maoxun, HUANG Long[#], ZHENG Changhong[#] and NGAI Wai Fung[#].

[#] *Independent non-executive Director*