

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

APPOINTMENT OF A NEW MEMBER OF THE AUDIT COMMITTEE

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”) hereby announces that the Board passed a resolution on August 27, 2020, to appoint Mr. Qian Dongsheng, the non-executive director, as a new member of the Audit Committee of the fourth session of the Board, with his term of office commencing from the same date and expiring on the date of re-election of the fourth session of the Board of the Bank. The Audit Committee of the Bank comprises Ms. Zhou Yana (committee chairman), Mr. Wang Wenjin, Mr. Qian Dongsheng, Mr. Dai Peikun and Ms. Huang Aiming with effect from the date of this announcement.

By order of the Board

Huishang Bank Corporation Limited*

Wu Xuemin

Chairman

Hefei, Anhui Province, China

August 27, 2020

As at the date of this announcement, the Board of the Bank comprises Wu Xuemin and Zhang Renfu as executive directors; Zhu Yicun, Yan Chen, Wu Tian, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*