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361°

361 Degrees International Limited

361 度國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1361)

US\$400,000,000 7.25% SENIOR UNSECURED NOTES DUE 2021

(Bond Code: 5662)

PARTIAL REPURCHASE OF THE NOTES

This announcement is made by 361 Degrees International Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 18 May 2016, 24 May 2016 and 3 June 2016 and the formal notice dated 3 June 2016 regarding the issue of US\$400,000,000 7.25% senior unsecured notes due 2021 (the “**Notes**”) and the announcements of the Company regarding the partial repurchases of the Notes with an aggregate principal amount of US\$85,890,000 (representing approximately 21.47% of the initial aggregate principal amount of the Notes) dated 6 June 2019, 21 November 2019, 30 January 2020 and 13 February 2020 respectively (together, the “**Announcements**”). Capitalised terms used in herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

PARTIAL REPURCHASES OF THE NOTES

The Board announces that as at the date of this announcement, the Company has further repurchased an aggregate principal amount of US\$20,100,000 of the Notes (the “**Repurchased Notes**”) in the open market, representing approximately 5.03% of the initial aggregate principal amount of the Notes. All the Notes repurchased have been or will be cancelled (as the case may be). After cancellation of the Repurchased Notes, the remaining aggregate principal amount of the Notes outstanding will be US\$294,010,000 representing approximately 73.50% of the initial aggregate principal amount of the Notes.

The Company may further repurchase the outstanding Notes in the open market if and when appropriate, taking into account factors such as market conditions and price of the Notes.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make further announcements for every subsequent 5% interval of initial aggregate principal amount of Notes repurchased or cancelled in accordance with their terms and conditions.

Shareholders, holders of the Notes and potential investors should note that any repurchase of the Notes may be done subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase of the Notes. Shareholders, holders of the Notes and potential investors should therefore exercise caution when dealing in the shares of the Company and/or the Notes.

By order of the Board of
361 Degrees International Limited
Ding Huihuang
Chairman

Hong Kong, 28 August 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi; and three independent non-executive Directors, namely, Mr. Wu Ming Wai Louie, Mr. Hon Ping Cho Terence and Mr. Chen Chuang.