

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 27 July 2020 (the “**Prospectus**”) of Leader Education Limited (the “**Company**”).

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**Leader Education Limited**  
**立德教育有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1449)

**STABILISING ACTIONS**  
**AND**  
**END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on 29 August 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilising actions undertaken by Huatai Financial Holdings (Hong Kong) Limited, the Stabilising Manager, or any of its affiliates or any person acting for it, during the stabilisation period are set out below:

- (i) over-allocations of an aggregate of 25,000,000 Offer Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) borrowing of an aggregate of 25,000,000 Shares from the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering;

- (iii) successive purchases of an aggregate of 16,000,000 Shares at the price in the range of HK\$1.35 to HK\$1.98 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period. The last purchase made by the Stabilising Manager on the market during the stabilisation period was on 14 August 2020 at the price of HK\$1.44 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and
- (iv) partial exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, on 26 August 2020 in respect of an aggregate of 9,000,000 Shares, representing approximately 5.40% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$2.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering, to facilitate the return to the Over-allotment Option Grantor of part of the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 29 August 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilising actions undertaken by Huatai Financial Holdings (Hong Kong) Limited, the Stabilising Manager, or any of its affiliates or any person acting for it, during the stabilisation period are set out below:

- (i) over-allocations of an aggregate of 25,000,000 Offer Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) borrowing of an aggregate of 25,000,000 Shares from the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering;
- (iii) successive purchases of an aggregate of 16,000,000 Shares at the price in the range of HK\$1.35 to HK\$1.98 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period. The last purchase made by the Stabilising Manager on the market during the stabilisation period was on 14 August 2020 at the price of HK\$1.44 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and

- (iv) partial exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, on 26 August 2020 in respect of an aggregate of 9,000,000 Shares, representing approximately 5.40% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$2.10 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering, to facilitate the return to the Over-allotment Option Grantor of part of the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

The Directors confirm that the Company will continue to comply with the public float requirements under Rule 8.08 of the Listing Rules that at least 25% of the total number of the total issued share capital of the Company must be at all times be held by the public.

By order of the Board  
**Leader Education Limited**  
**LIU Laixiang**  
*Chairman of the Board*

Hong Kong, 31 August 2020

*As at the date of this announcement, the executive Directors are Mr. LIU Laixiang, Ms. DONG Ling, Mr. WANG Yunfu and Mr. CHE Wenge; and the independent non-executive Directors are Mr. ZHANG Su, Mr. CAO Shaoshan and Mr. CHAN Ngai Fan.*