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勒泰集團有限公司
LERTHAI GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Directors**") of Lerthai Group Limited ("**Company**") announces that with effect from 31 August, Ms. Chan Lai Ping ("**Ms. Chan**") has tendered her resignation as an independent non-executive Director, and ceased to be the member of audit and risk management committee ("**Audit Committee**") of the Company.

Ms. Chan has informed the Board that she resigned due to her other personal commitments and has confirmed that she has no disagreement with the Board, nor is there any matter in relation to her resignation that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

Upon resignation of Ms. Chan as an independent non-executive Director, the number of independent non-executive Directors and the members of Audit Committee fell below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") and the terms of reference of the Audit Committee.

The Company is endeavouring to identify suitable candidate to fill the vacancies as soon as practicable, with the relevant appointment to be made within three months from 31 August 2020 to meet the requirements under the Listing Rules. The Company will make further announcement as and when appropriate.

The Board would like to take this opportunity to express its gratitude to Ms. Chan for her contribution towards the Company during her tenure of service.

By order of the Board of
Lerthai Group Limited
Yang Longfei
Chairman and Chief Executive Officer

Hong Kong, 31 August 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Yang Longfei

Ms. Zhang Yan

Non-executive Directors

Mr. Yang Shao Ming

Mr. Chan Ho Yin

Ms. Chi Lai Man Jocelyn

Independent non-executive Directors

Mr. Wong Hon Kit

Mr. Wong Tat Keung