

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**HAILIANG 海亮**

**HAILIANG INTERNATIONAL HOLDINGS LIMITED**

**海亮國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2336)**

**APPOINTMENT AND RESIGNATION OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Chiu King Yan has been appointed as an independent non-executive Director of the Company, the chairman of the Audit Committee of the Company and a member of the Remuneration Committee and Nomination Committee of the Company, with effect from 1 September 2020.

The Board further announces that Mr. Ho Gilbert Chi Hang has resigned from his positions as an independent non-executive Director of the Company, the chairman of the Audit Committee of the Company and a member of the Remuneration Committee and Nomination Committee of the Company, with effect from 1 September 2020.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
MEMBER OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of Hailiang International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chiu King Yan (“**Mr. Chiu**”) has been appointed as an independent non-executive Director of the Company, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”) and nomination committee of the Company (the “**Nomination Committee**”), with effect from 1 September 2020.

Mr. Chiu, aged 43, has over 20 years of experience in audit, accounting, private equity investment and corporate finance, obtained from his previous working experience in international accounting firms and various listed companies in Hong Kong. With effect from 23 April 2020, Mr. Chiu was appointed as an independent non-executive director of ICO Group Limited (stock code: 1460), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Since 26 April 2019, Mr. Chiu has been

appointed as an executive director of Summit Ascent Holdings Limited (stock code: 102), a company listed on the Stock Exchange. Since 1 August 2016, Mr. Chiu has been appointed as the chief financial officer of Suncity Group Holdings Limited (stock code: 1383), a company listed on the Stock Exchange. Mr. Chiu was an executive director of Wanjia Group Holdings Limited (stock code: 401), a company listed on the Stock Exchange, from March 2017 to February 2018. He was the group chief financial officer of AID Partners Capital Holdings Limited (stock code: 8088) (now known as AID Life Science Holdings Limited), a company listed on the Stock Exchange, from April 2014 to July 2016, responsible for financial reporting, investment management and mergers and acquisitions. Mr. Chiu holds a master's degree in financial analysis from The Hong Kong University of Science and Technology and a bachelor's degree in business administration in Accountancy from The City University of Hong Kong. He is a member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants in the United Kingdom.

As at the date of this announcement, save as disclosed above, Mr. Chiu did not hold any other positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or does not hold any other major appointments and qualifications.

As at the date of this announcement, save as disclosed above, Mr. Chiu has no relationship with any other directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As at the date of this announcement, Mr. Chiu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the appointment letter entered into between Mr. Chiu and the Company, Mr. Chiu will be appointed by the Company for a fixed term of three years commencing from 1 September 2020 which may be terminated by either party by giving to the other three months' prior notice in writing. The directorship of Mr. Chiu will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Chiu will be entitled to receive a director's remuneration of HK\$120,000 per annum (pro-rata adjusted for any period shorter than a year) which is determined based on his qualifications, experience, level of responsibilities undertaken, contribution to the Company and prevailing market conditions. The remuneration of Mr. Chiu will be subject to annual review by the Remuneration Committee.

Mr. Chiu confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules.

As at the date of this announcement, save as disclosed above, Mr. Chiu has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Chiu as an independent non-executive Director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Chiu for his appointment as a member of the Board.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board further announces that, Mr. Ho Gilbert Chi Hang (“**Mr. Ho**”) resigned as an independent non-executive director of the Company with effect from 1 September 2020 due to his other work commitments.

Following Mr. Ho’s resignation, he will also cease to act as the chairman of the Audit Committee, a member of each of the Remuneration Committee and the Nomination Committee, with effect from 1 September 2020.

Mr. Ho confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to express its gratitude to Mr. Ho for his contributions to the Company during his tenure of office.

## CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 1 September 2020, the composition of the Board Committees has been changed as follows:

<b>Audit Committee</b>	Mr. Chiu King Yan ( <i>Committee Chairman</i> ) Dr. Chan Wing Mui Helen Mr. Wang Cheung Yue
<b>Remuneration Committee</b>	Dr. Chan Wing Mui Helen ( <i>Committee Chairman</i> ) Mr. Chiu King Yan Mr. Wang Cheung Yue
<b>Nomination Committee</b>	Mr. Wang Cheung Yue ( <i>Committee Chairman</i> ) Mr. Cao Jianguo (曹建國先生) Mr. Chiu King Yan Dr. Chan Wing Mui Helen
<b>Credit Committee</b>	Mr. Feng Luming (馮櫓銘先生) ( <i>Committee Chairman</i> ) Dr. Jin Xiaozheng (金曉錚博士)

By Order of the Board  
**Hailiang International Holdings Limited**  
**Cao Jianguo 曹建國**  
*Chairman*

Hong Kong, 1 September 2020

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Cao Jianguo (曹建國先生) (Chairman), Mr. Feng Luming (馮櫓銘先生) (Chief Executive Officer) and Dr. Jin Xiaozheng (金曉錚博士); and three Independent Non-executive Directors, namely Mr. Chiu King Yan, Dr. Chan Wing Mui Helen and Mr. Wang Cheung Yue.*