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CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMMB Vision Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has resolved to grant share options (the “**Share Options**”) under the share option scheme adopted by the Company by way of its shareholders’ resolution passed on 18 December 2015 (the “**Share Option Scheme**”) to certain eligible persons (collectively, the “**Grantees**”) the right to subscribe for a total of 10,896,000 ordinary shares of HK\$0.20 each (the “**Share(s)**”) in the share capital of the Company, which represents approximately 4% of the Company’s issued share capital at the date of grant, subject to the acceptance of the Grantees. Payment of HK\$1.00 will be made by each of the Grantees upon acceptance of the Share Options.

The Company offered to grant a total of 10,896,000 Share options to four consultants to subscribe for 2,724,000 Shares each, subject to their respective acceptance, under the Share Option Scheme.

Details of such grant of Share Options are set out below:

Date of grant	: 4 September 2020
Exercise price of the Share Options	: HK\$0.37 per Share
Number of Share Options	: 10,896,000 share options
Closing price of the Shares on the date of grant	: HK\$0.31 per Share
Validity period of the Share Options	: 3 years commencing from 4 September 2020 and expiring on 3 September 2023, both dates inclusive
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The exercise price of HK\$0.37 per Share is determined with reference to the higher of: (i) the closing price of HK\$0.31 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.303 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share of HK\$0.20 each in the capital of the Company.

Save as disclosed above, none of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 4 September 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.