

**THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUNDS NAMED BELOW**

*If you are in any doubt about the contents of this Announcement or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.*

*If you have sold or transferred all your units in E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product and/or E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product, you should at once hand this Announcement to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

**IMPORTANT:** *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.*

*E Fund Management (Hong Kong) Co., Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.*

*SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Products (as defined below) nor does it guarantee the commercial merits of the Trust and the Products or their performance. It does not mean the Trust and the Products are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.*

## **E Fund Leveraged and Inverse Series**

(the “Trust”)

*a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong*

*comprising:*

### **E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product**

*Stock Code: 07302*

### **E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product**

*Stock Code: 07242*

(each a “Product”, collectively the “Products”)

## **FURTHER DISTRIBUTION ANNOUNCEMENT**

Further to the Announcement and Notice dated 14 July 2020 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” and the notice dated 21 August 2020 titled “Distribution Announcement”, this Announcement is to inform Relevant Investors of the further distribution per Unit of each of the Products as follows (“**Further Distribution**”):

<b>Product</b>	<b>Further Distribution</b>	<b>Further Distribution per Unit (Rounded to 4 Decimal Places)</b>
<b>E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product</b>	HK\$133,503.26	HK\$0.0556
<b>E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product</b>	HK\$131,227.06	HK\$0.1640

The Further Distribution for the Products will be paid to the accounts maintained with CCASS of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 18 August 2020 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 11 September 2020, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the Further Distribution from them.

The Manager will also update investors by an announcement on or shortly before the Termination Date to inform investors about the Termination Date, the dates for the deauthorisation and the delisting in accordance with the applicable regulatory requirements.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Products, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Further Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.**

Reference is made to the Announcement and Notice dated 14 July 2020 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”) and the announcement dated 21 August 2020 titled “Distribution Announcement” (the “**Distribution Announcement**”, collectively, the “**Prior Announcements**”), both issued by E Fund Management (Hong Kong) Co., Limited (the “**Manager**”), the manager of the Trust and the Products.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Further Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Products as of 18 August 2020, being the Distribution Record Date.

## 1. Further Distribution

As disclosed in the Prior Announcements, if there is a further distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager, after having consulted the Trustee and the Auditors, has resolved to approve that Further Distribution of the following amount shall be paid in cash by the Products to the Relevant Investors of the Products:

Product	Further Distribution	Further Distribution per Unit (Rounded to 4 Decimal Places)
<b>E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product</b>	HK\$133,503.26	HK\$0.0556
<b>E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product</b>	HK\$131,227.06	HK\$0.1640

The Further Distribution per Unit for the Products was determined on the basis of the total amount of Further Distribution (as described above) and rounded to 4 decimal places. Each Relevant Investor will be entitled to a Further Distribution of an amount equal to the relevant Product's then Net Asset Value in proportion to the Relevant Investor's Units in that Product as at the Distribution Record Date.

## 2. Further Distribution Payment

The Further Distribution for the Products will be paid to the accounts maintained with CCASS of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 18 August 2020 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 11 September 2020, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

Further Distribution to the extent of distribution of profits and/or capital of the Trust and the Products should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Products may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Products are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Products, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.**

**Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Products, the termination,**

**Deauthorisation and Delisting and the applicable risk factors and their implications to investors.**

### **3. Net Asset Value of the Products**

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of each of the Products as at 7 September 2020 were as follows:

<b>Product</b>	<b>Net Asset Value</b>	<b>Net Asset Value per Unit</b>
<b>E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product</b>	HK\$133,503.26	HK\$0.0556
<b>E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product</b>	HK\$131,227.06	HK\$0.1640

A simple breakdown of the Net Asset Values of the each Product is as follows:

#### *E Fund Yuanta Hang Seng Index Daily (-1x) Inverse Product*

**As at 7 September 2020 (HKD)**

##### **Assets**

Cash and cash equivalents	761,244.74
Minimum Reserve Fund Receivable	
Deposit Interest Receivable	
<b>Total assets</b>	<b>761,244.74</b>

##### **Liabilities**

Accrued expenses and other payables	627,741.48
<b>Total liabilities</b>	<b>627,741.48</b>

##### **Net Asset Value**

**133,503.26**

##### **Number of Units in issue**

**2,400,000**

##### **Net Asset Value per Unit (rounded to 4 decimal places)**

**0.0556**

##### **Further Distribution per Unit (i.e. Net Asset Value per Unit)**

**0.0556**

#### *E Fund Yuanta Hang Seng Index Daily (2x) Leveraged Product*

**As at 7 September 2020 (HKD)**

##### **Assets**

Cash and cash equivalents	755,635.35
Minimum Reserve Fund Receivable	
Deposit Interest Receivable	
<b>Total assets</b>	<b>755,635.35</b>

##### **Liabilities**

Accrued expenses and other payables	624,408.29
<b>Total liabilities</b>	<b>624,408.29</b>

##### **Net Asset Value**

**131,227.06**

##### **Number of Units in issue**

**800,000**

<b>Net Asset Value per Unit (rounded to 4 decimal places)</b>	<b>0.1640</b>
<b>Further Distribution per Unit (i.e. Net Asset Value per Unit)</b>	<b>0.1640</b>

#### **4. Expenses in relation to the Products**

As mentioned in the Distribution Announcement, each of the Manager and the Trustee confirms that, as of 19 August 2020, all Future Costs (including the amount expected to be incurred up to the Termination Date) and unamortised preliminary expenses in respect of the Products have been fully accounted for and there will be no further liabilities accruing to the Products. As of the date of this announcement, each of the Manager and the Trustee confirms that there are no further liabilities accruing to the Products.

In the unlikely event that there are additional Future Costs, the Manager will continue to bear the shortfall.

#### **5. Further announcements**

The Manager will also update investors by an announcement informing investors about the Termination Date, Deauthorisation Date of the Trust and the Products and the date for the delisting of the Products on or shortly before the Termination Date in accordance with the applicable regulatory requirements. If there is any change to the dates mentioned in the First Announcement, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at 3929 0988 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Suites 3501-02, 35/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or visiting the Manager's website: [www.efunds.com.hk](http://www.efunds.com.hk)<sup>1</sup>.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**E Fund Management (Hong Kong) Co., Limited**  
as Manager of the Trust and the Products

7 September 2020

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<sup>1</sup> The website has not been reviewed by the SFC.