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## **Golden Century International Holdings Group Limited**

**金禧國際控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

(Warrant Code: 1807)

### **SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF MELTBLOWN FABRICS PRODUCTION LINES**

**Financial Adviser to the Company**



**Euto Capital Partners Limited**

Reference is made to the announcement of Golden Century International Holdings Group Limited (the “**Company**”) dated 1 September 2020 (the “**Announcement**”) in relation to, among other things, the discloseable transaction in relation to the acquisition of meltblown fabrics production lines. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to provide further information in relation to the Acquisition as set out below.

#### **BASIS IN DETERMINING THE TOTAL CONTRACT PRICE**

Pursuant to the terms and conditions of the Purchase Contract, the Total Contract Price is RMB23,000,000 (with unit price of RMB2,300,000 for each Production Line), inclusive of value-add tax.

The Company would like to supplement that the Total Contract Price (i.e. RMB23,000,000) was calculated by ten (10) Production Lines acquired times unit price of RMB2,300,000 for each Production Line (the “**Unit Price**”).

The Total Contract Price was determined after arms-length negotiations between the Purchaser and the Vendor with reference to the market price of the meltblown fabrics production lines with similar specification in the open market.

The Directors have obtained and considered quotations from different suppliers when assessing the market price of the meltblown fabric production lines. Upon comparing the current market prices and the functions and capabilities of meltblown fabric production lines which have similar specifications to the Product Lines, the Board concluded that the Unit Price falls close to the price of other similar meltblown fabric production lines and was of the view that the Total Contract Price is determined in the interest of the Company and the Shareholders as a whole.

#### **DETAILS OF THE PRODUCTION LINES**

The Company would like to further supplement that based on the information provided by the Vendor, the principle parameters of the Production Lines and the equipment list of each Production Line are listed as below:

Processed material	:	Polypropylene pellets, Melt Flow Index = 1,200 to 1,800
Width of fabric	:	1,600 millimeters
Gram per square meter range	:	10 to 80 grams per square meter
Machine capacity	:	80 kilograms per hour to 120 kilograms per hour
Maximum Line speed	:	50 meters per minute

Equipment list : One (1) set automatic batching metering and feeding device (自動配料計量上料裝置);  
One (1) set weight feeder (吸料裝置);  
One (1) set screw extruder (螺桿擠出機);  
One (1) set screen changer (換網器);  
One (1) set metering pump (計量泵);  
One (1) set melt pipeline (熔體管道);  
One (1) set combined meltblown die head (組合式熔噴模頭);  
One (1) set process hot air system (工藝熱空氣系統);  
One (1) set air heating machine (空氣加熱機);  
One (1) set suction fan (抽吸風機);  
One (1) set connect the duct (連接風管);  
One (1) set receiving netting machine (接收成網機);  
One (1) set winder (收卷機);  
One (1) set electrical control system (電器控制系統);  
One (1) set electret processing equipment (駐極處理設備); and  
One (1) set meltblown die head cleaning device (熔噴模頭清洗裝置).

By order of the Board  
**Golden Century International Holdings Group Limited**  
**Pan Jibiao**  
*Chairman and Chief Executive Officer*

Hong Kong, 7 September 2020

*As at the date of this announcement, the executive Directors are Mr. Pan Jibiao (Chairman and Chief Executive Officer) and Ms. Shao Yanxia, the non-executive Director is Mr. Shiu Shu Ming, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Chan Yim Por Bonnie.*