

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PING AN SECURITIES GROUP (HOLDINGS) LIMITED

平安證券集團（控股）有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

INSIDE INFORMATION: RECEIPT OF WRIT OF SUMMONS

This announcement is made by Ping An Securities Group (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 9 September 2020 it received a writ of summons (the “**Writ**”) issued from the High Court of Hong Kong by VBG Group Limited (as the plaintiff) against the Company (as the defendant) claiming for a total sum of HK\$75,000,000, being the outstanding principal sum in respect of a convertible note entered into between the plaintiff and the Company, and interest on the said sum and costs.

The Company is currently seeking legal advice regarding the relevant proceedings. The Company will keep its shareholders and investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board

PING AN SECURITIES GROUP (HOLDINGS) LIMITED

(Carrying on business in Hong Kong as PAN Securities Group Limited)

CHEUNG KAM FAI

Executive Director & CEO

Hong Kong, 9 September 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kam Fai (CEO) as executive Director; Mr. Cheung Ming Ming and Mr. Tsui Cheung On as non-executive Directors; and Mr. Wong Yee Shuen, Wilson, Mr. Suen To Wai and Mr. Yau Wai Lung as independent non-executive Directors.