

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hebei Yichen Industrial Group Corporation Limited*

河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

VOLUNTARY ANNOUNCEMENT

ACCEPTANCE OF REGISTRATION APPLICATION FOR PRE-LISTING TUTORING REGARDING THE PROPOSED A SHARE OFFERING

Reference is made to the announcement of Hebei Yichen Industrial Group Corporation Limited (the “**Company**”) dated 28 August 2020 (the “**Announcement**”) in relation to, among others, the commencement of the relevant preparatory work in respect of the Proposed A Share Offering. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board is pleased to announce that in connection with the Proposed A share Offering, the Company had submitted the registration application for pre-listing tutoring, which was accepted by the Hebei Supervisory Commission (河北監管局) of the China Securities Regulatory Commission (中國證券監督管理委員會) (the “**CSRC**”) on 8 September 2020.

As at the date of this announcement, the Company has not formulated the offering plan or determined the structure of the Proposed A Share Offering, and has not applied to any of the relevant regulatory authorities in the PRC or anywhere else for approval of the Proposed A Share Offering. The Company shall convene the requisite general meeting(s) and/or class meeting(s) for the Shareholders to consider and, if thought fit, approve the Proposed A Share Offering pursuant to requirements under the Articles of Association of the Company after the final offering proposal has been finalised and approved by the Board. The Company will also comply with other applicable requirements under the relevant laws and regulations, including but not limited to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) on the major updates and developments as and when appropriate and/or required in connection with the Proposed A Share Offering.

Under the existing provisions of the CSRC, for the purpose of the Proposed A Share Offering, the Company needs to engage a pre-listing tutoring agency for provision of tutoring services before the making of the listing application, and such services are monitored by the agency assigned by the CSRC in the place of establishment of the Company. The Company can apply to the Shenzhen Stock Exchange for the Proposed A Share Offering after the pre-listing tutoring is passed by the CSRC. The acceptance of the registration application for pre-listing tutoring does not represent that the Company has (i) fulfilled the criteria for the making of the application for the Proposed A Share Offering to the CSRC; nor (ii) applied to the CSRC for the Proposed A Share Offering.

Furthermore, shareholders and potential investors of the Company should note that the Proposed A Share Offering will be subject to, among others, the final decisions of the Board and the Shareholders and the approval of CSRC and other relevant regulatory authorities. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance as to when the Proposed A Share Offering may take place or whether it will take place at all. Shareholders and potential investors of the Company should therefore exercise caution, and only place reliance on the information published by the Company, when they deal or contemplate dealing in any securities of the Company. If in doubt as to their positions or the actions to be taken, Shareholders and potential investors of the Company are strongly recommended to consult their professional advisers.

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, The PRC, 9 September 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Fan Xiulan; the non-executive Director is Ms. Gu Xiaohui; and the independent non-executive Directors are Mr. Jip Ki Chi, Mr. Wang Qi and Mr. Zhang Ligu.

* *For identification purpose only*