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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the "Company", together with its subsidiaries, the "Group") shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eight months ended 31 August 2020.

Sales of the respective business for the eight months ended 31 August 2020

(1) CNC machine tools business

For the eight months ended 31 August 2020, the Group sold to customers 941 units in respect of its CNC machine tools business (sales volume for the eight months ended 31 August 2019: 1,046 units), amounting to approximately RMB423.772 million (for the eight months ended 31 August 2019: approximately RMB495.297 million), representing a decrease of approximately 14% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the eight months ended 31 August 2020, the Group sold to customers 6,594 units in respect of its parking garage structures business (sales volume for the eight months ended 31 August 2019: 4,640 units), amounting to approximately RMB84.229 million (for the eight months ended 31 August 2019: approximately RMB65.910 million), representing an increase of approximately 28% when compared to the same period in 2019.

(3) Forklift trucks business

For the eight months ended 31 August 2020, the Group sold to customers 252 units in respect of its forklift trucks business (sales volume for the eight months ended 31 August 2019: 634 units), amounting to approximately RMB19.071 million (for the eight months ended 31 August 2019: approximately RMB47.385 million), representing a decrease of approximately 60% when compared to the same period in 2019.

Accordingly, total sales to customers for the eight months ended 31 August 2020 amounted to approximately RMB527.072 million, representing a decrease of approximately 13% when compared to the amount of approximately RMB608.592 million for the same period in 2019.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board Good Friend International Holdings Inc. Chu Chih-Yaung Chairman

Hong Kong, 10 September 2020

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.