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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE MONTH ENDED 31 AUGUST 2020

China Resources Land Limited (the "Company") is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the "Group"), for the month ended 31 August 2020 (the "Land Acquisition Update").

In August 2020, the Group acquired 6 land parcels in Changsha, Chongqing, Xiamen, Guangzhou and Haikou with total gross floor area ("GFA") of approximately 1,318,943 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB12.19 billion.

Details of the Group's land acquisitions in August 2020 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Aug	Changsha	Yuelu District Lianshan Road Residential Project	100%	161,977	161,977	1,215	1,215
2	Aug	Chongqing	Jiulongpo District Dayangshi Residential Project	100%	174,914	174,914	1,930	1,930
3	Aug	Xiamen	Xiang'an District No.2 Binhai East Avenue Commercial and Residential Project	100%	113,600	113,600	2,685	2,685
4	Aug	Guangzhou	Zengcheng District Xintang Lijiao Residential Project	60%	599,346	359,608	4,124	3,970
5	Aug	Haikou	Longhua District Pobo Poxiang Area Residential Project	100%	73,037	73,037	820	820
6	Aug	Haikou	Qiongshan District Binjiangxincheng Phase II Commercial and Residential Project	100%	196,069	196,069	1,570	1,570

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
LI Xin
President

PRC, 11 September 2020

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.