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Human Health Holdings Limited
盈健醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1419)

PROFIT WARNING

This announcement is made by Human Health Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the **"Board"**) of directors (the **"Directors"**) of the Company wishes to inform the shareholders of the Company (the **"Shareholders"**) and potential investors that based on the currently available information and the preliminary review of the Group's unaudited management accounts for the year ended 30 June 2020, the Group is expected to record a loss of not less than HK$40 million for the year ended 30 June 2020 as compared to the profit attributable to Shareholders of approximately HK$26.6 million for the year ended 30 June 2019.

Based on the currently available information, the loss for the year ended 30 June 2020 was primarily due to (i) the adverse impact of the COVID-19 outbreak on the business operation of the Group during the year ended 30 June 2020, in particular the decrease in revenue which was mainly due to the decrease in revenue in general practice services; (ii) decrease in gross profit which was mainly due to the decrease in revenue; (iii) loss recognised from the disposal of convertible bonds issued by and loan receivable from ASANA Global Group Limited; and (iv) the increase in fair value loss of the Group's financial assets through profits and loss for the year ended 30 June 2020, as compared with the fair value gain of the Group's financial assets through profits and loss for the year ended 30 June 2019 and the increase in fair value loss was mainly due to the fair value loss of the investment in Heals Healthcare (Asia) Limited (formerly known as Heals Healthcare Limited).

The information contained in this announcement is based on a preliminary assessment from the information currently available and is not based on any financial data or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 30 June 2020, which is expected to be released by the end of September 2020 and may differ from the information disclosed in this announcement.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Human Health Holdings Limited
Chan Kin Ping
Chairman

Hong Kong, 11 September 2020

As at the date of this announcement, the Board comprises Mr. Chan Kin Ping, JP (also as Chief Executive Officer), Dr. Pang Lai Sheung, Dr. Sat Chui Wan and Mr. Poon Chun Pong as executive Directors and Dr. Lui Sun Wing, Mr. Chan Yue Kwong Michael and Mr. Sin Kar Tim as independent non-executive Directors.