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金粵控股有限公司
Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING

This announcement is made by Rich Goldman Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's profit warning announcement dated 26 June 2020 and supplemental profit warning announcement dated 2 July 2020 in respect of the Group's financial information for FY2020 (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Board wishes to update the Shareholders and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the latest information available to the management of the Group, the Group is expected to record a loss for FY2020 of an amount not less than HK$80 million. The increase in the amount of expected loss compared to the one previously announced in the Announcements is primarily attributable to an impairment loss on the properties held by the Group, which are classified as property, plant and equipment, in an amount of approximately HK$65 million and a fair value loss of the Group's investment properties of approximately HK$13 million to be recorded in FY2020. Such impairment loss and fair value loss are non-cash items and will not have any material impact on the Group's cash flows.

The information contained in this announcement is subject to finalisation of the consolidated financial statements of the Group and completion of audit by the independent auditor of the Company. Therefore, the actual final annual results for FY2020 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement for FY2020 of the Company, which is expected to be published by the end of September 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Chuen Chow Andy
Chairman

Hong Kong, 11 September 2020

As at the date of this announcement, the Board comprises Mr. Lin Chuen Chow Andy (Chairman) and Ms. So Wai Yin as executive directors; Mr. Nicholas J. Niglio as the non-executive director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as the independent non-executive directors.