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NEXT DIGITAL
NEXT DIGITAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Next Digital Limited (the “Company” and together with its subsidiaries, the “Group”) announces the appointment of Mr. Chang Yue Shing* (“Mr. Chang”) as an executive director of the Company with effect from 14 September 2020.

Mr. Chang, aged 57, is currently the Publisher of *Taiwan Apple Daily* and was Editor-in-Chief of *Taiwan Apple Daily* and Editor-in-Chief and Co-President of Next TV. Prior to joining the Group in 2001, Mr. Chang was Editor-in-Chief of *The Journalist*, *Tomorrow Times* and *Power News* respectively. Mr. Chang graduated from the National Taiwan University with a Bachelor’s degree in Political Science. Save as disclosed above, he does not hold any other positions with the Group, and has not held any directorship in other listed public companies in the last 3 years.

Mr. Chang currently has an employment contract with Apple Daily Publication Development Limited, a wholly owned subsidiary of the Company, but subject to retirement by rotation and re-election pursuant to the Company’s articles of association. Mr. Chang is entitled to receive an annual salary of NT\$6,827,717 and discretionary senior executive bonus which is determined with reference to his job responsibilities, the Group’s performance and profitability as well as market benchmarks in the industry. He will also be entitled to a director’s fee of HK\$200,000 per annum, subject to review by the Remuneration Committee of the Company and the approval from the Board from time to time, with reference to his responsibilities and prevailing market practices. His emoluments will be reviewed annually and subject to an authority being granted by the shareholders at the annual general meeting of the Company.

As at the date of this announcement, Mr. Chang is interested in 536,480 shares of the Company. Save as disclosed, he does not have any interest in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other information in relation to the appointment of Mr. Chang to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Chang to join the Company.

By Order of the Board
Cheung Kim Hung
*Chief Executive Officer and
Executive Director*

Hong Kong, 14 September 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lai Chee Ying (*Chairman*)
Mr. Cheung Kim Hung
Mr. Chow Tat Kuen, Royston
Mr. Chang Yue Shing

Independent Non-executive Directors:

Mr. Louis Gordon Crovitz
Dr. Mark Lambert Clifford
Mr. Lam Chung Yan, Elic

Non-executive Director:

Mr. Ip Yut Kin

*Note: * - Due to translation, his name shown in the Company's 2019/20 annual report is 陳裕鑫 Chen Yu Hsin, Eric.*