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SPT Energy Group Inc.

華油能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1251)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY BY
THE CONTROLLING SHAREHOLDER**

This announcement is made by SPT Energy Group Inc. (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been informed by Mr. Ethan Wu (“**Mr. Wu**”), an executive Director and the Chief Executive Officer of the Company and one of the controlling shareholders of the Company, that he acquired an aggregate of 2,000,000 shares of the Company from the open market on 8 September, 9 September, 10 September and 11 September 2020. As advised by Mr. Wu, he is confident in the future prospects and long-term development of the Company and does not rule out the possibility of further increasing his shareholding in the Company subject to applicable laws and regulations as and when appropriate.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float as at the date of this announcement.

By order of the Board
SPT Energy Group Inc.
Wang Guoqiang
Chairman

The PRC, 14 September 2020

As at the date of this announcement, the executive Directors are Mr. Wang Guoqiang, Mr. Ethan Wu, Mr. Li Qiang and Mr. Wu Jiwei, the non-executive Director is Ms. Chen Chunhua, and the independent non-executive Directors are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Wan Kah Ming.

* *For identification purpose only*