

*Unless otherwise defined in this announcement, terms defined in the prospectus dated 31 August 2020 (the “**Prospectus**”) issued by Fourace Industries Group Holdings Limited (the “**Company**”) have the same meanings when used in this announcement.*

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*In connection with the Global Offering, Aristo Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect short sales or any other stabilising transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising action is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering, i.e. Saturday, 3 October 2020. Such stabilising action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and is expected to expire on Saturday, 3 October 2020, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the Shares and the price of the Shares could fall.

Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled, by notice to the Company in writing, to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 15 September 2020).



FOURACE INDUSTRIES GROUP HOLDINGS LIMITED

科利實業控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares : 312,500,000 Shares
Number of International Placing Shares : 281,250,000 Shares
Number of Hong Kong Offer Shares : 31,250,000 Shares
Final Offer Price : HK\$0.40 per Share, excluding brokerage
of 1%, SFC transaction levy of 0.0027%
and Stock Exchange trading fee of
0.005%
Nominal Value : HK\$0.01 per Share
Stock Code : 1455

Sole Sponsor



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers
(in alphabetical order)

