

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Share certificates

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** Application Forms or through the **HK eIPO White Form** service, have provided all information required by the relevant Application Form, and have been wholly or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 14 September 2020 or such other date as announced by the Company on the website of the Stock Exchange at **www.hkexnews.hk** or the website of the Company at **www.fourace.com**.

Applicants being individuals who are eligible for personal collection must not authorise any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, 14 September 2020.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants on Monday, 14 September 2020 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the refund amount payable to them (if you are applying by giving **electronic application instructions** to HKSCC) with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 14 September 2020 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 14 September 2020. Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the crediting of refund monies to the CCASS Investor Participant's bank account, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Refund monies

Applicants who applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 14 September 2020 or such other place or date as announced by the Company.

Applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms and have provided all information required by the Application Forms, will have their refund cheque(s) and/or share certificate(s) (if applicable) sent to their address on the relevant Application Form on Monday, 14 September 2020, by ordinary post and at their own risk.

Refund cheque(s) (where applicable) in respect of wholly or partially successful or unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched to their address on the relevant Application Form on Monday, 14 September 2020, by ordinary post and at their own risk. No interest will be paid thereon.

For applicants who applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Monday, 14 September 2020.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts (if applicant applied through CCASS Participant) or the designated bank accounts of their broker or custodian on Monday, 14 September 2020. No interest will be paid thereon.

Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 15 September 2020 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary document of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

Immediately following completion of the Global Offering, not less than 25% of the total number of issued Shares will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS IN THE SHARES

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Tuesday, 15 September 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 15 September 2020. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1455.

By Order of the Board
Fourace Industries Group Holdings Limited
Li Shu Yeh
Chairman and Chief Executive Officer

Hong Kong, 14 September 2020

As at the date of this announcement, the executive Directors are Mr. Li Shu Yeh, Ms. Li Sen Julian, Ms. Tang Suk Yee; and the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Leung Wai Chuen and Mr. Man Yun James.