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**XIAOMI CORPORATION**

**小米集团**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1810)**

## **VOLUNTARY ANNOUNCEMENT LOCK-UP UNDERTAKING FROM OUR VICE-CHAIRMAN**

This announcement was made by Xiaomi Corporation (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

For the purpose of expressing confidence in the long term value of the Company, Mr. Lin Bin, our Vice-Chairman and Executive Director, voluntarily undertook, pursuant to the terms contained in the letter of undertaking given to the Company, for a period of five years commencing from the date of this announcement, that he and entities controlled by him shall not in their discretions dispose of any shares of the Company directly or indirectly beneficially owned by them, save for up to 120 million Class B shares of the Company. The aforementioned 120 million Class B shares will be donated to Bin Lin and Daisy Liu Family Foundation. Among these 120 million Class B shares, 60 million Class B shares will be donated to Xiaomi Foundation Limited. Both entities will be free to deal in those shares and use the proceeds for charitable purposes.

For the avoidance of doubt, the lock-up undertaking does not apply to the sale of 350 million Class B shares of the Company under a block trade agreement between Mr. Lin Bin and Apex Star LLC, a company wholly-owned by Mr. Lin Bin, as sellers, and Goldman Sachs (Asia) L.L.C., as manager, dated September 15, 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Xiaomi Corporation**  
**Lei Jun**  
Chairman

Hong Kong, September 15, 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Chew Shou Zi as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Prof. Tong Wai Cheung Timothy and Mr. Wong Shun Tak as Independent Non-executive Directors.*