

## **Press Release**

### **Tender results of the 15-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that tender for a 15-year Government Bond (issue number 15GB3403) under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.0 billion 15-year Government Bonds were allocated today. A total of HK\$2.834 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.83. The average price accepted is 115.42, implying an annualised yield of 0.812%.

Hong Kong Monetary Authority

16 September 2020

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 16 September 2020
Issue Number	: 15GB3403
Stock Code	: 4237 (HKGB 2.02 3403)
Issue and Settlement Date	: 17 September 2020
Tenor	: 15-year
Maturity Date	: 7 March 2034
Coupon Rate	: 2.02%
Amount Applied	: HK\$2.834 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 2.83
Average Price Accepted (Yield)	: 115.42 (0.812%)
Lowest Price Accepted (Yield)	: 114.55 (0.875%)
Pro-rata Ratio	: About 8%
Average Tender Price (Yield)	: 113.66 (0.941%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
16 September 2020