

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

EARLY REDEMPTION OF 11% SENIOR NOTES DUE 2020

Reference is made to the announcements of China Evergrande Group (the “**Company**”) dated 31 October 2018 and 19 November 2018 (collectively, the “**Announcements**”) in relation to the issuance of 11% senior notes due 2020 (the “**2020 Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

In order to reduce the level of indebtedness and lower financing cost, the Board resolved to early redeem the 2020 Notes through the Company’s own resources. Pursuant to the terms of the indenture dated as of 6 November 2018 (as amended or supplemented from time to time, the “**Indenture**”), among the Company, Tianji Holding as parent guarantor, the Issuer, the Subsidiary Guarantors and Citicorp International Limited, as trustee (the “**Trustee**”) entered into in connection with the issuance of the 2020 Notes, the Company announces today that the Issuer has informed the Trustee and holders of the 2020 Notes that all outstanding 2020 Notes will be redeemed in full on 23 October 2020 (the “**Redemption Date**”) at a redemption price equal to 100.00% of the principal amount thereof, plus the Applicable Premium (as defined in the Indenture) as of, and accrued and unpaid interest to (but not including) the Redemption Date (the “**Redemption Price**”).

As of the date of this announcement, the outstanding principal amount of the 2020 Notes is US\$1,565,000,000. Upon redemption of the outstanding 2020 Notes, the 2020 Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited accordingly.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 17 September 2020

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.