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ESR CAYMAN LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1821)

**VOLUNTARY ANNOUNCEMENT
PLACING OF SHARES BY SHAREHOLDER**

The Company has become aware based on publicly available information that on 17 September 2020, SK Holdings Co., Ltd. (“SK”), a shareholder of the Company, has entered into a placing agreement with placing agents to sell part of its shareholding interest in the Company, representing approximately 4.6% of the Company’s issued share capital, at a price of HK\$22.50 per Placing Share (the “**Placing**”).

Following the completion of the Placing, SK will hold approximately 6.4% of the Company’s issued share capital and will cease to be a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

By order of the Board
ESR Cayman Limited
Jinchu Shen
Director

Hong Kong, 17 September 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen, Mr. Stuart Gibson and Mr. Charles Alexander Portes as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Zhenhui Wang and Mr. Ho Jeong Lee as Non-executive Directors, Mr. Brett Harold Krause, The Right Honourable Sir Hugo George William Swire, KCMG, Mr. Simon James McDonald, Ms. Jingsheng Liu and Mr. Robin Tom Holdsworth as Independent Non-executive Directors.