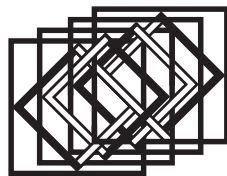


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES

This announcement is made by Pak Tak International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 16 September 2020, the board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mr. Shin Yick Fabian (“**Mr. Shin**”), a non-executive Director, that public sanctions have been made against him by the Securities and Futures Commission (the “**SFC**”) of Hong Kong. According to the news release published by the SFC on 16 September 2020, the SFC has prohibited Mr. Shin, a former responsible officer (the “**RO**”) and chief executive officer of a licensed corporation (the “**Licensed Corporation**”), from re-entering the industry for 20 months from 15 September 2020 to 14 May 2022 for breaching the Code of Conduct for Persons Licensed by or Registered with the SFC and the Additional Fit and Proper Guidelines for Corporations and Authorized Financial Institutions applying or continuing to act as Sponsors and Compliance Advisers.

** for identification purpose only*

Mr. Shin was a sponsor principal in charge of supervision of the execution of a listing application in 2017 for which the Licensed Corporation was the sponsor. The SFC's disciplinary action against Mr. Shin is related to its disciplinary action against the Licensed Corporation for the listing application in question. The SFC found that Mr. Shin failed to discharge his duties as a sponsor principal, an RO and a member of the senior management of the Licensed Corporation, in that he had failed to (1) exercise due skill, care and diligence in handling the listing application in question; (2) diligently supervise his subordinates to carry out the sponsor work undertaken by the Licensed Corporation; and (3) ensure the maintenance of appropriate standards of conduct by the Licensed Corporation.

The Board has considered the above sanctions against Mr. Shin and is of the view that (i) Mr. Shin is able to demonstrate a standard of competence commensurate with his position as a non-executive Director and able to continue to make valuable contribution to the Group's future strategic development; and (ii) the above incident does not reflect negatively on the character or integrity of Mr. Shin to serve as a Director. Accordingly, the Board believes that the continuous holding of office by Mr. Shin as a non-executive Director will be appropriate and the above incident will not have any material impact on the business operations and financial position of the Group.

By order of the Board
Pak Tak International Limited
Wang Jian
Chairman and Chief Executive Officer

Hong Kong, 17 September 2020

As at the date of this announcement, the Board comprises Mr. Wang Jian, Ms. Qian Pu and Mr. Feng Guoming as executive Directors; Mr. Law Fei Shing and Mr. Shin Yick Fabian as non-executive Directors; and Mr. Chan Ngai Sang Kenny, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.