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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock code: 708)

PROPOSED ISSUE OF RMB SHARES AND LISTING ON THE SCI-TECH BOARD OF THE SHANGHAI STOCK EXCHANGE

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 18 September 2020, the board of directors of the Company resolved that, the Company proposes to issue RMB shares on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the “**Sci-Tech Board**”) (the “**Proposed Issue of RMB Shares**”).

As the Proposed Issue of RMB Shares is subject to the obtaining of the necessary regulatory approvals and may or may not proceed, shareholders and potential investors should exercise caution when dealing in the securities of the Company. The Company will make further announcement(s) to disclose any developments in respect of the Proposed Issue of RMB Shares in accordance with the Listing Rules and other applicable laws and regulations as and when appropriate. This announcement is for information purposes only and is not intended to, and does not, constitute, or form part of, an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
Shi Shouming
Chairman

Hong Kong, 18 September 2020

As at the date of this announcement, the executive Directors of the Company are Mr. SHI Shouming, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.