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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

CHANGE OF FINANCIAL YEAR END DATE

The financial year end date of the Company will be changed from 31 March to 31 December. Accordingly, the next financial year end date of the Company will be 31 December 2020.

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF FINANCIAL YEAR END DATE

The Board of Directors of the Company (the “**Board**”) announces that it has resolved to approve the change of the financial year end date of the Company from 31 March to 31 December (the “**Change**”).

Accordingly, the next financial year end date of the Company will be 31 December 2020 and the next audited consolidated financial statements of the Group will cover a 9-month period from 1 April 2020 to 31 December 2020.

REASONS FOR THE CHANGE

The Change will enable alignment of the Company’s financial year end date with that of its principal subsidiaries, associates and joint ventures. It will also enable streamlining of the preparation and audit of the Group’s consolidated financial statements and reducing of relevant time and costs.

The Board does not foresee any material adverse impact of the Change on the Group, and there is no other matter of significance that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the Change, the Company will publish and despatch the financial results and reports of the Group for the following financial periods on or before the relevant deadlines below:

Financial period	Deadline for publication of results announcement	Deadline for despatch of financial reports
Unaudited consolidated interim results for the six months ending 30 September 2020	30 November 2020	31 December 2020
Audited consolidated final results for the nine months ending 31 December 2020	31 March 2021	30 April 2021
Unaudited consolidated interim results for the six months ending 30 June 2021	31 August 2021	30 September 2021
Audited consolidated final results for the year ending 31 December 2021	31 March 2022	30 April 2022

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
Managing Director and Chief Executive Officer

Hong Kong, 18 September 2020

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.