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Shuang Yun Holdings Limited
雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shuang Yun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte & Touche LLP (“**Deloitte**”) resigned as the auditor of the Company with effect from 18 September 2020 as the Company could not reach consensus with Deloitte on the audit fee of the Company for the year ending 31 December 2020.

The Board further announces that the Board has resolved, having regard to the recommendation from the audit committee of the Company (the “**Audit Committee**”), to approve the appointment of RSM Hong Kong (“**RSM**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte with effect from 18 September 2020 and to hold office until the conclusion of the next annual general meeting of the Company.

The Board confirms that Deloitte has not yet commenced any review or audit work on the accounts of the Group for the financial year ending 31 December 2020. Deloitte has confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee also confirmed that there are no disagreements or unresolved matters between Deloitte and the Company, and there are no other matters in respect of the change of auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Deloitte for their professional and quality services rendered to the Company for the past years and extend its warm welcome to RSM on its appointment as the auditor of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)
Chairman and Executive Director

Hong Kong, 18 September 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.