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光大證券股份有限公司  
**Everbright Securities Company Limited**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 6178)**

**Announcement**

**Continued performance of duties of independent non-executive directors upon expiration of term of office**

Mr. Xu Jingchang (徐經長), currently an independent non-executive director of Everbright Securities Company Limited (the “**Company**”), has served as an independent non-executive director, the chairman of the audit committee and a member of the remuneration, nomination and credentials committee of the board of directors (“**Board**”) of the Company since 15 September 2014. Mr. Xiong Yan (熊焰), currently an independent non-executive director of the Company, has served as an independent non-executive director, the chairman of the remuneration, nomination and credentials committee and a member of the audit committee of the Board since 18 September 2014. Pursuant to the relevant requirements of the Company Law of the People’s Republic of China, the Guidelines for Introducing Independent Directors to the Board of Directors of Listed Companies, the Guidelines of Independent Directors for Listed Companies and the Articles of Association, the term of office of an independent non-executive director shall not exceed six consecutive years. As such, Mr. Xu Jingchang’s term of office shall expire on 14 September 2020 and Mr. Xiong Yan’s term of office shall expire on 17 September 2020 as they have served for six years.

As the resignation of Mr. Xu Jingchang and Mr. Xiong Yan will result in the number of independent non-executive directors of the Board of the Company being less than one-third of the members of the Board, failing to comply with the relevant requirements, the resignations of Mr. Xu Jingchang and Mr. Xiong Yan will come into effect after the appointment of new independent non-executive directors of the Company. During the period, Mr. Xu Jingchang and Mr. Xiong Yan will continue to perform their duties as independent non-executive directors and members of the relevant committees of the Company in accordance with the relevant laws and regulations and the articles of association of the Company.

The Company will appoint new independent non-executive directors as soon as possible in accordance with the relevant requirements and statutory procedures.

By order of the Board  
**Everbright Securities Company Limited**  
*Chairman*  
**Yan Jun**

Shanghai, the PRC  
18 September 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Yan Jun (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director), Mr. Song Bingfang (Non-executive Director), Mr. Yin Lianchen (Non-executive Director), Mr. Chan Ming Kin (Non-executive Director), Mr. Xue Keqing (Non-executive Director), Mr. Xu Jingchang (Independent Non-executive Director), Mr. Xiong Yan (Independent Non-executive Director), Mr. Li Zheping (Independent Non-executive Director), Mr. Au Sing Kun (Independent Non-executive Director) and Mr. Wang Yong (Independent Non-executive Director).*