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OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

CHANGES OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND BOARD COMMITTEE MEMBERS

(1) RESIGNATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND BOARD COMMITTEE MEMBERS

The Board hereby announces that:

- (a) Mr. Xiao Shu (肖述先生) has tendered his resignation as the Chief Executive Officer and the chairman of the Nomination Committee with effect from 18 September 2020 but will remain as the Chairman and a member of the Nomination Committee;
- (b) Mr. Tan Jibin (譚濟濱先生) has tendered his resignation as an executive Director with effect from 17 September 2020 but will remain as the secretary of the Board and a senior management of the Group;
- (c) Mr. Zhou Guanxuan (周貫煊先生) has tendered his resignation as an executive Director, the vice chairman of the Board and a member of the Remuneration Committee with effect from 17 September 2020 but will serve as a consultant of the Group without any remuneration;
- (d) Mr. Li Honggao (李紅高先生) has tendered his resignation as an executive Director with effect from 17 September 2020 but will remain as a senior management of the Group;
- (e) Mr. Gu Jiuchuan (顧久傳先生) has tendered his resignation as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee with effect from 18 September 2020 but will serve as a consultant of the Group without any remuneration; and
- (f) Dr. Bao Jiming (包季鳴博士) has tendered his resignation as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee with effect from 18 September 2020 but will serve as a consultant of the Group without any remuneration.

(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND BOARD COMMITTEE MEMBERS

The Board further announces that, with effect from 18 September 2020:

- (a) Mr. He Jun (何軍先生) has been appointed as an executive Director and the Chief Executive Officer;
- (b) Mr. Xie Jinlong (謝金龍先生) has been appointed as an executive Director;
- (c) Mr. Wang Xiaodong (王曉冬先生) has been appointed as a non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee; and
- (d) Ms. Huang Jing (黃婧女士) has been appointed as an independent non-executive Director, chairlady of the Nomination Committee, chairlady of the Remuneration Committee and a member of the Audit Committee.

(1) RESIGNATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND BOARD COMMITTEE MEMBERS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ozner Water International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

- (a) Mr. Xiao Shu (肖述先生) (“**Mr. Xiao**”) has tendered his resignation as the chief executive officer (the “**Chief Executive Officer**”) of the Company and the chairman of the nomination committee (the “**Nomination Committee**”) of the Board with effect from 18 September 2020 but will remain as the chairman (the “**Chairman**”) of the Board and a member of the Nomination committee. His resignation is for the purpose of achieving better corporate governance of the Company pursuant to the Code Provision A.2.1 of the Corporate Governance Code contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) so that Mr. Xiao can devote more time as the Chairman and spend more time in deciding and handling the corporate strategy of and matters of significant importance of the Company;
- (b) Mr. Tan Jibin (譚濟濱先生) (“**Mr. Tan**”) has tendered his resignation as an executive Director with effect from 17 September 2020 but will remain as the secretary of the Board and a senior management of the Group as he wishes to focus on assisting the Board in handling the financial and capital matters of the Group ;

- (c) Mr. Zhou Guanxuan (周貫煊先生) (“**Mr. Zhou**”) has tendered his resignation as an executive Director, the vice chairman of the Board and a member of the remuneration committee (“**Remuneration Committee**”) of the Board with effect from 17 September 2020 but will serve as a consultant of the Group without any remuneration as he would like to devote more time on his own business engagements;
- (d) Mr. Li Honggao (李紅高先生) (“**Mr. Li**”) has tendered his resignation as an executive Director with effect from 17 September 2020 but will remain as a senior management of the Group as he wishes to concentrate on assisting the new management in overseeing the operation of the public and commercial water purification business of the Group;
- (e) Mr. Gu Jiuchuan (顧久傳先生) (“**Mr. Gu**”) has tendered his resignation as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”) of the Company and a member of the Nomination Committee with effect from 18 September 2020 but will serve as a consultant of the Group without any remuneration as he would like to devote more time on his own business engagements; and
- (f) Dr. Bao Jiming (包季鳴博士) (“**Dr. Bao**”) has tendered his resignation as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee with effect from 18 September 2020 but will serve as a consultant of the Group without any remuneration as he would like to devote more time on his own business engagements.

Each of Mr. Xiao, Mr. Tan, Mr. Zhou, Mr. Li, Mr. Gu and Dr. Bao (collectively, the “**Relevant Directors**”) and the Board has confirmed that there is no disagreement between each of the Relevant Directors and the Board in respect of the work during the tenure of office of each of the Relevant Directors, and there is no matter in relation to the resignations of the Relevant Directors from their respective positions that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders (the “**Shareholders**”) of the Company.

Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Xiao, Mr. Tan, Mr. Zhou, Mr. Li, Mr. Gu and Dr. Bao for their invaluable contributions to the Company during their tenure of office.

(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND BOARD COMMITTEE MEMBERS

The Board is pleased to announce that, with effect from 18 September 2020:

- (a) Mr. He Jun (何軍先生) (“**Mr. He**”) has been appointed as an executive Director and the Chief Executive Officer;
- (b) Mr. Xie Jinlong (謝金龍先生) (“**Mr. Xie**”) has been appointed as an executive Director;
- (c) Mr. Wang Xiaodong (王曉冬先生) (“**Mr. Wang**”) has been appointed as a non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee; and
- (d) Ms. Huang Jing (黃婧女士) (“**Ms. Huang**”) has been appointed as an independent non-executive Director, chairlady of the Nomination Committee, chairlady of the Remuneration Committee and a member of the Audit Committee.

The Board takes this opportunity to express its warmest welcome to Mr. He, Mr. Xie, Mr. Wang and Ms. Huang in joining the Board.

The biographical details of each of the new Directors are set out as follows:

(a) **Mr. He Jun** (何軍先生)

Mr. He Jun, aged 46, studied in the school of management in Fudan University (復旦大學) and the overseas education college of Shanghai Jiaotong University (上海交通大學) in the PRC from September 2017 to December 2019 and obtained a master’s degree in business administration from Fudan University in January 2019. Mr. He worked as a sales engineer in Shanghai Ouchen Environmental Technology Co., Ltd* (上海歐臣環境科技有限公司) during November 1999 to December 2002, and then served as the sales director of Shanghai Fangxin Plastic Mould Co., Ltd* (上海方鑫塑膠模具有限公司) from February 2003 to November 2004. In February 2005, Mr. He joined the Company and served as a director and vice president until May 2016. During May 2016 to August 2017, he was the chairman of Shanghai Haoyou Information Technology Co., Ltd* (上海灝悠信息技術有限公司). He has served as a consultant in respect of reform and development (改革發展顧問) of the Company since April 2020.

Mr. He will enter into a service agreement with the Company as an executive Director and the Chief Executive Officer for a term of three years commencing from 21 September 2020 and his directorship will be subject to the conditions as stated in the service agreement and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company (the “Articles”). Mr. He will not be entitled to any director’s fee pursuant to the service agreement. The remuneration of Mr. He will be subject to review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. He does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the “SFO”), and he does not hold other positions in the Company or any of its subsidiaries save as disclosed above. To the best knowledge of the Board, save as disclosed above, Mr. He (i) has not held any other directorships in any public listed companies in the past three years; (ii) has no relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules of the Company; and (iii) does not have any other major appointments or professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the Shareholders and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(b) Mr. Xie Jinlong (謝金龍先生)

Mr. Xie Jinlong, aged 42, graduated from Tianjin University of Finance and Economics (天津財經大學) in June 2000 with a bachelor’s degree in corporate management. From August 2000 to September 2003, Mr. Xie worked as a human resources manager in Beijing Hongfan Tongxin Corporation* (北京紅帆通信總公司). From November 2003 to October 2012, Mr. Xie served as a human resources director of Zhongxin Guoan Honglian Jiuwu Group* (中信國安鴻聯九五集團). He was subsequently appointed as the chief operation officer of China Innovative Capital Management Co., Ltd.* (中新融創資本管理有限公司), a substantial shareholder of the Company, from November 2012 to July 2019. Since August 2019, Mr. Xie has been appointed as the vice president of operations (運營副總裁) of the Company.

Mr. Xie will enter into a service agreement with the Company as an executive Director for a term of three years commencing from 21 September 2020 and his directorship will be subject to the conditions as stated in the service agreement and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles. Mr. Xie will not be entitled to any director's fee pursuant to the service agreement. The remuneration of Mr. Xie will be subject to review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Xie does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the SFO, and he does not hold other positions in the Company or any of its subsidiaries save as disclosed above. To the best knowledge of the Board, save as disclosed above, Mr. Xie (i) has not held any other directorships in any public listed companies in the past three years; (ii) has no relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) does not have any other major appointments or professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the Shareholders and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(c) Mr. Wang Xiaodong (王曉冬先生)

Mr. Wang Xiaodong, aged 33, graduated from Dongbei University of Finance and Economics (東北財經大學) in June 2009 with a bachelor's degree in public management. From October 2009 to May 2015, Mr. Wang served as a senior auditor in Deloitte Touche Tohmatsu Certified Public Accountants LLP. Mr. Wang was a risk management manager of the risk management department of Kunwu Jiuding Investment Management Co., Ltd* (昆吾九鼎投資管理有限公司) from June 2015 to February 2017. From March 2017 to November 2019, Mr. Wang was a director of the compliance and risk management department of Poly Technologies Defence Investment Co., Ltd (保利科技防務投資有限公司). Since December 2019, Mr. Wang has been the risk management director of the risk management and legal department of China Innovative Capital Management Co., Ltd.* (中新融創資本管理有限公司), a substantial shareholder of the Company.

Mr. Wang will enter into a letter of appointment with the Company as a non-executive Director for a term of three years commencing from 21 September 2020 and his directorship will be subject to the conditions as stated in the letter of appointment and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles. Mr. Wang will not be entitled to any director's fee pursuant to the letter of appointment. The remuneration of Mr. Wang will be subject to review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Wang does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the SFO, and he does not hold other positions in the Company or any of its subsidiaries save as disclosed above. To the best knowledge of the Board, save as disclosed above, Mr. Wang (i) has not held any other directorships in any public listed companies in the past three years; (ii) has no relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) does not have any other major appointments or professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the Shareholders and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(d) Ms. Huang Jing (黃靖女士)

Ms. Huang Jing, aged 36, graduated from Zhejiang Sci-Tech University* (浙江理工大學) with a bachelor's degree of law in 2006. Ms. Huang was admitted as a lawyer in the PRC in May 2011. Ms. Huang worked as a senior manager at the legal department of Shanghai Florin Investment Management Co., Ltd.* (上海豐瑞投資集團有限公司) from December 2006 to March 2008. She then joined Shanghai Hui Da Feng Law Firm* (上海市匯達豐律師事務所) in March 2008 with her current position as a partner. Ms. Huang was the securities affairs representative of Shanghai Zhongji Investment Holding Co., Ltd.* (上海中技投資控股股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600634), from May 2011 to January 2014. Ms. Huang joined Xi'an Haitian Antenna Technologies Co., Ltd.* (西安海天天綫科技股份有限公司), a company listed on GEM of the Stock Exchange of Hong Kong Limited (stock code: 8227) in June 2013 and has served in various positions including, an independent supervisor from June 2013 to February 2015, an independent non-executive director from February 2015 to June 2016 and a non-executive Director since June 2016. Ms. Huang was appointed as a director of Zhejiang Xinlian Co., Ltd.* (浙江信聯股份有限公司) from March 2015 to May 2019. Ms. Huang served as a director of Cloud Live Technology Group Co., Ltd.* (中科雲網科技集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002306), from November 2016 to March 2018 and has been a director since November 2018.

Ms. Huang will enter into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing from 21 September 2020 and her directorship will be subject to the conditions as stated in the letter of appointment and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles. Pursuant to the letter of appointment, the annual remuneration

of Ms. Huang as an independent non-executive Director is HKD200,000, which is determined with reference to her duties and responsibilities within the Company and the prevailing market conditions. The remuneration of Ms. Huang will be subject to review by the Remuneration Committee and the Board.

As at the date of this announcement, Ms. Huang does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the SFO, and she does not hold other positions in the Company or any of its subsidiaries save as disclosed above. To the best knowledge of the Board, save as disclosed above, Ms. Huang (i) has not held any other directorships in any public listed companies in the past three years; (ii) has no relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) does not have any other major appointments or professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the Shareholders and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
Ozner Water International Holding Limited
XIAO Shu
Chairman

Hong Kong, 21 September 2020

As at the date of this announcement, the executive Directors are XIAO Shu, HE Jun and XIE Jinlong; the non-executive Director is WANG Xiaodong; and the independent non-executive Directors are HUANG Jing, LAU Tze Cheung Stanley and CHAN Yuk Sing Gilbert.

* *For identification purposes only*