

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute and invitation or offer to acquire, purchase or subscribe for any securities of the Company.



FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

(1) FURTHER DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS

(2) FURTHER DELAY IN DESPATCH OF THE 2020 ANNUAL REPORT

(3) POSTPONEMENT OF BOARD MEETING

This announcement is made by Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and Inside Information Provisions (as defined in the Listing Rules) (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 17 June 2020, 30 July 2020, 20 August 2020 and 11 September 2020 relating to the delay in publication of 2020 Annual Results and 2020 Annual Report (the “**Announcements**”); and (ii) dated 9 September 2020 relating to notification of board meeting (the “**Board Meeting**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF THE 2020 ANNUAL RESULTS AND FURTHER DELAY IN DESPATCH OF THE 2020 ANNUAL REPORT

The board of directors of the Company (the “**Board**”) hereby announces that, due to the development of the COVID-19 subsequent to the Announcements, the Auditors obtained the preliminary draft valuation report (the “**Valuation Report**”) prepared by the external valuer on 18 September 2020 which is one week behind the audit schedule. This delay is due to further information required by the external valuer. As at the date of this announcement, the Auditors had obtained understanding from the audit fieldwork on general conditions of the Group’s assets, including property, plant and equipment, and from the external valuer regarding valuation methodology and assumptions. The update on the consolidated financial statements regarding the valuation results is expected to be completed by 30 September 2020. In addition, confirmation letters from some mainland banks and financial institutions are still in the process of confirmation. Accordingly, the finalized consolidated financial statements are expected to be completed after the Auditors’ internal review by 15 October 2020.

As additional time is required in the compilation of the consolidated financial statements, the Company needs to further delay the publication of the announcement on the 2020 Annual Results and is expected to be published by 15 October 2020 and the expected date of despatch of 2020 Annual Report will be on or before 30 October 2020. The expected date of the annual general meeting of the Company shall be held by 11 December 2020.

POSTPONEMENT OF BOARD MEETING

The Board hereby announces that a meeting of the Board was originally scheduled to be held on Monday, 21 September 2020 and will be further postponed to Thursday, 15 October 2020 to approve, inter alia, the annual results of the Company and its subsidiaries and to determine the final dividend (if any) for the year ended 31 March 2020 and its publication.

The Board acknowledges that the delay in publication of the 2020 Annual Results and the 2020 Annual Report constitutes non-compliance with Rule 13.49(1) and 13.46(2) of the Listing Rules. The Company will apply to seek a waiver from the Stock Exchange in relation to the further delay in publication the 2020 Annual Results and 2020 Annual Report. The Board also acknowledges that as the result of this further delay, the Stock Exchange may change or withdraw the waiver granted as disclosed in the announcement dated 11 September 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 21 September 2020

As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming, Mr. Mak Ka Wing, Patrick and Mr. Sung Wing Sum as independent non-executive Directors.