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DREAMEAST GROUP LIMITED 夢東方集團有限公司

(Incorporated in Bermuda with limited liability and carrying on business in Hong Kong as "DreamEast Cultural Entertainment") (Stock Code: 593)

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of DreamEast Group Limited (the "**Company**") hereby announces that, the address of the head office and the principal place of business in Hong Kong of the Company will be changed to Suite 2901, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong with effect from 23 September 2020. The telephone number, facsimile number and website of the Company will remain unchanged.

By order of the Board of DreamEast Group Limited Chan Tak Kwong Company Secretary

Hong Kong, 23 September 2020

As at the date of this announcement, the Board comprises Mr. Zhou Zheng (Chairman), Ms. Zhou Jin (Chief Executive Officer) and Mr. Yang Lei being the executive Directors, and Dr. Chen Guanglei, Dr. Meng Xiaosu, Mr. Yang Buting and Mr. Zhao Daxin being the independent non-executive Directors.