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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 3344)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated 8 January 2020, 13 January 2020, 5 March 2020, 5 June 2020, 26 June 2020, 13 July 2020, 15 July 2020 and 18 August 2020 (the “**Announcement(s)**”) in relation to, among other things, the winding up petitions filed against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the announcement of the Company dated 5 June 2020.

The Company would like to provide update on the status of Petition 1 as follow:

As disclosed in the Announcement dated 15 July 2020, the hearing of the Petition 1 was adjourned to 23 September 2020 at 3:00 p.m.. The parties have jointly applied to the High Court of Hong Kong for adjourned of the hearing to a date no earlier than 18 November 2020, and the High Court has on 22 September 2020 instructed that the hearing on 23 September 2020 be vacated and be further adjourned to a date to be informed by the High Court.

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development of the Petition 1.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Poon Sum
Chairman and Executive Director

Hong Kong, 23 September 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.