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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

VEHICULAR MULTIMEDIA TECHNOLOGY BECOMES ITU STANDARD ACCELERATING GLOBAL CONNECTED-CAR MULTIMEDIA DEPLOYMENT

Reference is made to the announcement of CMMB Vision Holdings Limited (the "Company", together with its subsidiaries and associate, the "Group") dated 15 August 2018 (the "Announcement"). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Company is pleased to announce that the Group collaborated with international and Chinese industry players to initiate the Vehicular Multimedia Networks Standard ("**Standard**") which has been approved by the International Telecommunication Union ("**ITU**") as the recommended ITU standard for global adoption (ITU-T F.749.3).

After more than two years of efforts, the Standard was approved and released at the ITU-SG16 Conference held in Geneva, Switzerland earlier last month. The Standard's development has been broadly participated by many industry players across automotive, media, broadcasting, Internet, and telecommunications sectors.

The Group is a principal sponsor and contributor to this Standard, whose underlying technology utilizes a significant portion of the Group's patented Converged network technology. In addition, basing on this technology standard, the Group has developed the world's first and largest satellite broadcast + 5G converged delivery network with coverage footprint over Asia and the Middle East, where the Group is in discussions with regional partners for deploying related connected-car multimedia services.

The Standard approval by the ITU will bolster the Group's credibility as a technology powerhouse. It will accelerates the adoption of the technology by global partners, thereby shortening the business deployment lead-time in proliferating services across multiple markets.

The Group is confident more of its technology developments will come to fruition in the near future.

The key to the Standard lies in the "satellite broadcast+5G" converged network protocols engineered in the application, network and transmission layers. As a result, point-to-point interactive mobile Internet transmission and point-to-multipoint mobile satellite media broadcasting can be unified on the same user-terminal for seamless consumption, offering unprecedented 5G interactivity coupled with abundant, ubiquitous, and data-free media delivery. The Standard can immensely improve overall user experience while empowering vehicles to be multimedia smartphones on wheels; it will enjoy ample growth in the coming autonomous-connected-electric driving era.

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 23 September 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.