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Centron Telecom International Holding Limited

(In Provisional Liquidation)

星辰通信国际控股有限公司

(臨時清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

PROGRESS UPDATE PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities Limited (the “**Listing Rules**”) on The Stock Exchange of Hong Kong (the “**Stock Exchange**”) and Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Further to the Company’s filing of application on 15 July 2020 for a review by the Listing Appeals Committee in relation to the Delisting Decision as announced on 17 July 2020, the Company is in the process of preparing the written submission to the Listing Appeals Committee for the hearing. Unfortunately, given the existing entry restrictions and quarantine measures by the China and HK governments for travelers, our service provider GCA Professional Services Group has not been able to perform the onsite services to the Aohanqi Xinhao Mining Company Limited in relation to its gold and silver deposit located in Inner Mongolia, therefore unable to provide the Independent Competent Person’s Report, Feasibility Study and Valuation Report.

The Company has been granted by the Stock Exchange for an extension for the written submission to Wednesday, 7 October 2020, and the Stock Exchange will

notify the Company in due course of the date and venue of the hearing.

The proposed Subscription as referred to in the announcement dated 26 November 2019 has been put on hold pending review of the Delisting Decision. Further announcement will be made by the Company on the development of this matter as and when appropriate in accordance with the Listing Rules and the Takeovers Code.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 and will continue to suspend until further notice pending fulfilment by the Company of the resumption conditions.

By Order of the Board
Centron Telecom International Holding Limited
(In Provisional Liquidation)
Dai Guohuang
Chairman

Hong Kong, 23 September 2020

As at the date of this announcement, the Board comprises Mr. Dai Guohuang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.