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HKE Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1726)

PROFIT WARNING

This announcement is made by HKE Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Board, including the latest unaudited consolidated management accounts of the Group, the Board preliminarily estimates that the Group is expected to record a decrease in its consolidated net profit of about 90% for the year ended 30 June 2020 as compared to the net profit of approximately S\$2.3 million for the year ended 30 June 2019. The decrease was mainly due to the circuit breaker (the “**Circuit Breaker**”) measures being imposed by the Singapore Government from 7 April 2020 to 1 June 2020 (both dates inclusive) to combat the local transmission of novel coronavirus in Singapore. Majority of the Group’s projects were halted during the Circuit Breaker period and resulted in a significant slowdown in the progress of the Group’s engineering and construction works.

The Group is still in the process of preparing and finalising the Group's audited annual results for the year ended 30 June 2020. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group and the information available to the Board for the time being. Such information has not been audited nor reviewed by the auditor of the Company and may be subject to change. Further details of the Group's financial results and performance for the year ended 30 June 2020 will be disclosed in the results announcement of the Company, which is expected to be published on 29 September 2020 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HKE Holdings Limited
Chan Wing Hang
Company Secretary

Hong Kong, 24 September 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wu An Ming (formerly known as Mr. Chen Xiaor) and Mr. Koh Lee Huat; and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Cheung Kwok Yan Wilfred.