

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CLEAR MEDIA LIMITED

白馬戶外媒體有限公司



(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) APPOINTMENT OF MEMBER OF THE REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE**

Reference is made to the announcement of Clear Media Limited (the “**Company**”) dated July 10, 2020 in relation to the resignation of Mr. Thomas Manning as an independent non-executive director of the Company (“**INED**”) and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that Ms. 李萍 (“**Ms. Li**”) has been appointed as an INED and as a member of each of the Remuneration Committee and the Nomination Committee with effect from 25 September 2020.

Ms. Li, aged 63, is a professor and doctoral supervisor of the Department of Philosophy at Sun Yat-sen University. Ms. Li is also currently a member of the Social Science Committee of the Ministry of Education of China, the Review Committee of the National Philosophy and Social Science Fund of China, the Review Committee in Moral Education Discipline of the National Educational Science Planning of China, and the Research Institute of Culture and History in the People’s Government of Guangdong Province.

In addition to her aforementioned commitments, Ms. Li also holds positions in a number of academic organizations. She is the honorary vice president of the China Association for Ethical Studies, the vice president of the National Society for Education Ethics of China, the president of the Guangdong Ethics Society, the vice director of Sun Yat-sen Foundation, and the director of the Guangdong Soong Ching Ling Foundation.

Earlier in her career, Ms. Li was a senior visiting research scholar at Harvard University’s Yenching Society from 2003 to 2004, and was a visiting scholar at Pacific Lutheran University in the United States of America between 1990 and 1991. Moreover, she served as the vice president of Sun Yat-sen University from August 1999 to May 2017 and she also served as the part-time vice chairlady of the Guangdong Provincial Federation of Social Sciences.

* *For identification purposes only*

Ms. Li studied in the Philosophy Department of Sun Yat-sen University from 1978 to 1982, and studied for her doctorate degree in ethics at Renmin University of China during 1994 and 1997. Ms. Li received her doctorate degree in philosophy in 1997.

Ms. Li's term of office is for a period of three years, which commences on 25 September 2020 and she is subject to retirement by rotation and re-election in accordance with the Company's Bye-laws.

Ms. Li is entitled to receive a fee of HK\$250,000 per annum for her appointment as an INED and a member of each of the Remuneration Committee and the Nomination Committee, which is determined by reference to the fees paid by comparable companies, her duties and responsibilities and the prevailing market conditions and is subject to review by the Board from time to time.

So far as the Board is aware, Ms. Li has not held any directorships in other listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. Other than being an INED and a member of each of the Remuneration Committee and the Nomination Committee, Ms. Li does not hold any other positions in the Company or any of its subsidiaries.

As at the date of this announcement, Ms. Li has no interest in any shares, underlying shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Li has confirmed that she satisfied the independence criteria pursuant to Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above and so far as the Board is aware, there is no other information in respect of Ms. Li's appointment that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters in relation to the appointment of Ms. Li as an INED that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Li to join the Board, the Remuneration Committee and the Nomination Committee.

By the order of the Board
CLEAR MEDIA LIMITED
Jeffrey Yip
Company Secretary

Hong Kong, 25 September 2020

As at the date of this announcement, the directors of the Company are:

Executive directors:

Mr. Joseph Tcheng
Mr. Han Zi Jing
Mr. Zhang Huai Jun

Non-executive director:

Mr. Peter Cosgrove

Independent non-executive directors:

Mr. Robert Gazzi
Mr. Wang Shou Zhi
Mr. Christopher Thomas

Alternate director:

Mr. Zou Nan Feng
(alternate to Mr. Zhang Huai Jun)