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TIMES CHINA HOLDINGS LIMITED

時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

**OFFER TO PURCHASE FOR CASH
BY TIMES CHINA HOLDINGS LIMITED
OF ITS OUTSTANDING 6.25% SENIOR NOTES DUE 2021
UP TO THE MAXIMUM ACCEPTANCE AMOUNT
(ISIN: XS1749435324; Common Code: 174943532; Stock Code: 5086)**

COMPLETION OF THE OFFER

References are made to the announcements of the Company dated 15 September 2020 and 23 September 2020 (the “**Announcements**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Offer was completed on 25 September 2020. The 2021 Notes repurchased pursuant to the Offer have been cancelled.

As of the date of this announcement, after cancellation of the 2021 Notes repurchased pursuant to the Offer, the aggregate principal amount of the 2021 Notes which remains outstanding is US\$292,167,000.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://sites.dfkingltd.com/times>.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 27 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.