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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

INSIDE INFORMATION UPDATE ON THE INCIDENTS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Beijing Energy International Holding Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to (1) the annual report of the Company for the year ended 31 December 2019 (the “**2019 Annual Report**”); and (2) the announcements of the Company dated 19 July 2020 and 31 July 2020 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report and the Announcements.

REPORTING TO THE COMMERCIAL CRIME BUREAU OF THE HONG KONG POLICE FORCE

As described in the Announcements, in terms of the findings of the Investigation in relation to the Incidents, the Independent Investigation Committee has recommended the Board to seek external professional/legal advices on assessing the recoverability of prepayment of the Deposits made in connection with NEX and related entities, taking recovery related action and making reports of the relevant findings in the Investigation Report to the appropriate enforcement authorities.

Although the Company provides its best efforts to cooperate and take all reasonable and necessary actions to facilitate the Investigation, however, it has exceeded the capacity of the Company to provide relevant documents and information that are not in the possession of the existing Directors and the current management of the Company, in response to the requests of further documents or information from the auditors to clarify the limitations contained in the Independent Investigation Report, so as to formulate explanations about the nature, business rationale and commercial substance of the payments made relating to the Incidents to the satisfaction of the auditors.

On 28 September 2020, in light of the abovementioned limitations, the significant sums involved, and the findings in the Investigation, after consulting with the legal advisers, the Company reported the incidents of prepayment of the Deposits to the Commercial Crime Bureau (the “CCB”) of the Hong Kong Police Force. For the purpose of the investigation of the incidents of prepayment of the Deposits, the Company will provide assistance to CCB.

The Board will publish further announcement(s) to update holders of securities of the Company and the public as and when appropriate.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 28 September 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive Directors of the Company are Mr. Sui Xiaofeng, Mr. Chen Dayu, Mr. Li Hao and Ms. Xie Yi; and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.