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EMINENCE ENTERPRISE LIMITED

高山企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)

RE-DESIGNATION OF DIRECTORS

The Board is pleased to announce that with effect from 1 October 2020, (i) Mr. Lai is re-designated from an executive Director and a member of the Executive Committee to the chairman, chief executive officer and the chairman of the Executive Committee; and (ii) Mr. Kwong is re-designated from the chairman, chief executive officer and the chairman of the Executive Committee to an executive Director and a member of the Executive Committee; and resigned as a member of the Remuneration Committee and the Nomination Committee. Both Mr. Kwong and Ms. Lui Yuk Chu remain as the Authorised Representatives. The remuneration for Mr. Kwong will be changed to HK\$600,000 per annum and there is no change for Mr. Lai's remuneration. There is no other information relating to Mr. Lai and Mr. Kwong to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

RE-DESIGNATION OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Eminence Enterprise Limited (the "**Company**") is pleased to announce that with effect from 1 October 2020, (i) Mr. Lai Law Kau ("**Mr. Lai**") is re-designated from an executive Director and a member of the executive committee of the Company (the "**Executive Committee**") to the chairman and chief executive officer of the Company and the chairman of the Executive Committee ("**Mr. Lai's Re-designation**"); and (ii) Mr. Kwong Jimmy Cheung Tim ("**Mr. Kwong**") is re-designated from the chairman, chief executive officer of the Company and the chairman of the Executive Committee to an executive Director and a member of the Executive Committee; and resigned as a member of the remuneration committee (the "**Remuneration Committee**") and the nomination committee of the Company (the "**Nomination Committee**") ("**Mr. Kwong's Re-designation**"). Both Mr. Kwong and Ms. Lui Yuk Chu remain as the authorised representatives of the Company (the "**Authorised Representative(s)**").

MR. LAI'S RE-DESIGNATION

Mr. Lai, aged 59, was appointed as an executive Director and a member of the Executive Committee, the Remuneration Committee and the Nomination Committee in August 2020. Mr. Lai is also a director of a subsidiary of the Company. He has been involved in the textiles industry over 20 years and has extensive experience in design, manufacturing, marketing and distribution of apparel. Mr. Lai is a brother-in-law of Ms. Lui Yuk Chu, the deputy chairman of the Company and an executive Director; and the vice president and an executive director of Easyknit International Holdings Limited (stock code: 1218) ("**Easyknit**"). He is also an uncle of Ms. Koon Ho Yan Candy, the president and chief executive officer, and an executive director of Easyknit. Following Mr. Lai's Re-designation, he is the chairman and chief executive officer of the Company, an executive Director, the chairman of the Executive Committee and a member of the Remuneration Committee and the Nomination Committee.

Mr. Lai has entered into a letter of appointment with the Company in relation to his appointment as an executive Director and is entitled to a remuneration of HK\$480,000 per annum determined by both the Remuneration Committee and the Board with reference to his duties and responsibilities, and the prevailing market conditions. His directorship will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”) and the Corporate Governance Code set out in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above, as at the date of this announcement, Mr. Lai (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO; (iii) does not hold any other positions with the Company and its subsidiaries; or (iv) did not hold any other directorship in any public listed companies in Hong Kong or overseas in the last three (3) years preceding the date of this announcement, and any other major appointments and professional qualifications.

Save as disclosed above, there are no other matters regarding Mr. Lai’s Re-designation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange and there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

MR. KWONG’S RE-DESIGNATION

Mr. Kwong, aged 77, was an executive Director, the chairman and chief executive officer of the Company, the Authorised Representative and the chairman of the Executive Committee since 2007. Mr. Kwong graduated from The University of Hong Kong in 1965 and was admitted as Barrister-at-Law in the United Kingdom in 1970 and in Hong Kong in 1973 respectively. He has over 30 years of experience in the legal field. Mr. Kwong was appointed to the Board as an independent non-executive Director in 2003, and was subsequently re-designated as an executive Director in 2007. In 2007, Mr. Kwong was appointed as chairman and chief executive officer of the Company. He also served as director of various subsidiaries of the Company. Mr. Kwong was a director of Easyknit and resigned in 2017. Following Mr. Kwong’s Re-designation, he is an executive Director, an Authorised Representative and a member of the Executive Committee.

Mr. Kwong has entered into a letter of appointment with the Company in relation to his appointment as an executive Director and is entitled to a remuneration of HK\$600,000 per annum determined by both the Remuneration Committee and the Board with reference to his duties and responsibilities, and the prevailing market conditions. His directorship will be subject to retirement by rotation and re-election in accordance with the Bye-laws and the Corporate Governance Code set out in Appendix 14 to the Listing Rules.

Save as disclosed above, as at the date of this announcement, Mr. Kwong (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO; (iii) does not hold any other positions with the Company and its subsidiaries; or (iv) did not hold any other directorship in any public listed companies in Hong Kong or overseas in the last three (3) years preceding the date of this announcement, and any other major appointments and professional qualifications.

Save as disclosed above, there are no other matters regarding Mr. Kwong's Re-designation that needs to be brought to the attention of the Shareholders and the Stock Exchange and there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

By Order of the Board
EMINENCE ENTERPRISE LIMITED
Lai Law Kau
Executive Director

Hong Kong, 30 September 2020

As at the date hereof, the Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Directors.