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GREATIME INTERNATIONAL HOLDINGS LIMITED

廣泰國際控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 844)

(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces the following:

- (1) Ms. Feng Xin has resigned as an independent non-executive Director with effect from 30 September 2020 and ceased to be member of the Audit Committee and the Nomination Committee; and
- (2) Ms. Zhao Weihong has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee with effect from 30 September 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Greatime International Holdings Limited (the “**Company**”) announces that Ms. Feng Xin (“**Ms. Feng**”) has resigned as an independent non-executive Director with effect from 30 September 2020 so as to further pursue her personal interests.

Ms. Feng has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Ms. Feng for her contribution to the Company during the tenure of her office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhao Weihong (“**Ms. Zhao**”) has been appointed as an independent non-executive Director of the Company with effect from 30 September 2020.

Ms. Zhao Weihong (趙衛紅), aged 54, is currently the chief medical officer and professor of the First Affiliated Hospital with Nanjing Medical University (also known as Jiangsu Province Hospital) (南京醫科大學第一附屬醫院(亦稱作江蘇省人民醫院)). Ms. Zhao graduated from Nanjing Medical University with a bachelor degree in medicine in 1988, a master degree in medicine in 1999 and a doctorate in medicine in 2003.

From 1988 to 1994, Ms. Zhao served as a resident and teaching assistant at the First Affiliated Hospital with Nanjing Medical University (also known as Jiangsu Province Hospital). From 1994 to 1999, she served as a principal medical officer and a lecturer at the same hospital, and in 2000, she was promoted to associate professor, followed by another promotion to the deputy chief medical officer in 2001. She has been the chief medical officer and professor of the hospital since 2007.

Ms. Zhao has been appointed as an independent non-executive Director by a letter of appointment for a term of three years, terminable by three months’ notice from either party, with effect from 30 September 2020, for which she is entitled to an annual director’s fee of HKD150,000. Ms. Zhao’s remuneration is determined by the Board with reference to her duties and responsibilities as well as the prevailing market conditions and will be reviewed by the remuneration committee of the Board from time to time. As at the date of this announcement, no other benefits or compensation was paid or payable by the Company to Ms. Zhao in relation to her appointment. Her appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. She will hold the office until the next annual general meeting of the Company and shall then be eligible for re-election.

As at the date of this announcement, Ms. Zhao does not, nor did she in the past three years, hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas. Ms. Zhao also does not hold any other position in the Company or any member of the group to which the Company belongs.

Ms. Zhao does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhao that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following Ms. Feng's resignation as an independent non-executive Director with effect from 30 September 2020, Ms. Feng ceased to be a member of each of the audit committee (the "**Audit Committee**") and the nomination committee (the "**Nomination Committee**") of the Board.

Ms. Zhao, appointed as an independent non-executive Director, has also been appointed as a member of each of the Audit Committee and the Nomination Committee with effect from 30 September 2020.

The Board would like to express its warm welcome to Ms. Zhao for joining the Board.

By order of the Board
Greatime International Holdings Limited
Wang Bin
Chairman

Hong Kong, 30 September 2020

* *For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wang Bin, Ms. Tian Ying and Mr. Du Shuwei; one non-executive Director, namely Mr. Zhang Yanlin; and three independent non-executive Directors, namely Mr. Hu Quansen, Ms. Zhao Weihong and Mr. Xu Dunkai.