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SUN HING VISION GROUP HOLDINGS LIMITED
新興光學集團控股有限公司

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新興光學集團控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code : 125)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, it is expected that the Group may record a substantial consolidated net loss for the six months ended 30 September 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sun Hing Vision Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information of the Company and its subsidiaries (the “**Group**”) currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the Group may record a substantial consolidated net loss for the six months ended 30 September 2020. The loss attributable to owners of the Company for the six months ended 30 September 2020 is anticipated to increase by not less than 30% as compared to the loss attributable to owners of the Company of approximately HK\$8,592,000 for the six months ended 30 September 2019. Such increase is considered to be mainly caused by the global outbreak of coronavirus in early 2020 which affected the product demand and deferred orders from the Group’s customers.

The Company has not yet finalized the interim results of the Group for the six months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available. Such information has not been audited or reviewed by the Company’s auditor and the actual results for the Group may be different from what is disclosed herein. Further details of the financial information of the Group for the year ended 30 September 2020 will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun Hing Vision Group Holdings Limited
KU Ngai Yung, Otis
Chairman

Hong Kong, 30 September 2020

As at the date hereof, the executive directors are Mr. Ku Ngai Yung, Otis, Mr. Ku Ka Yung, Mr. Chan Chi Sun and Ms. Ma Sau Ching; and the independent non-executive directors are Mr. Lo Wa Kei, Roy, Mr. Lee Kwong Yiu and Mr. Wong Che Man, Eddy.

** For identification purpose only*